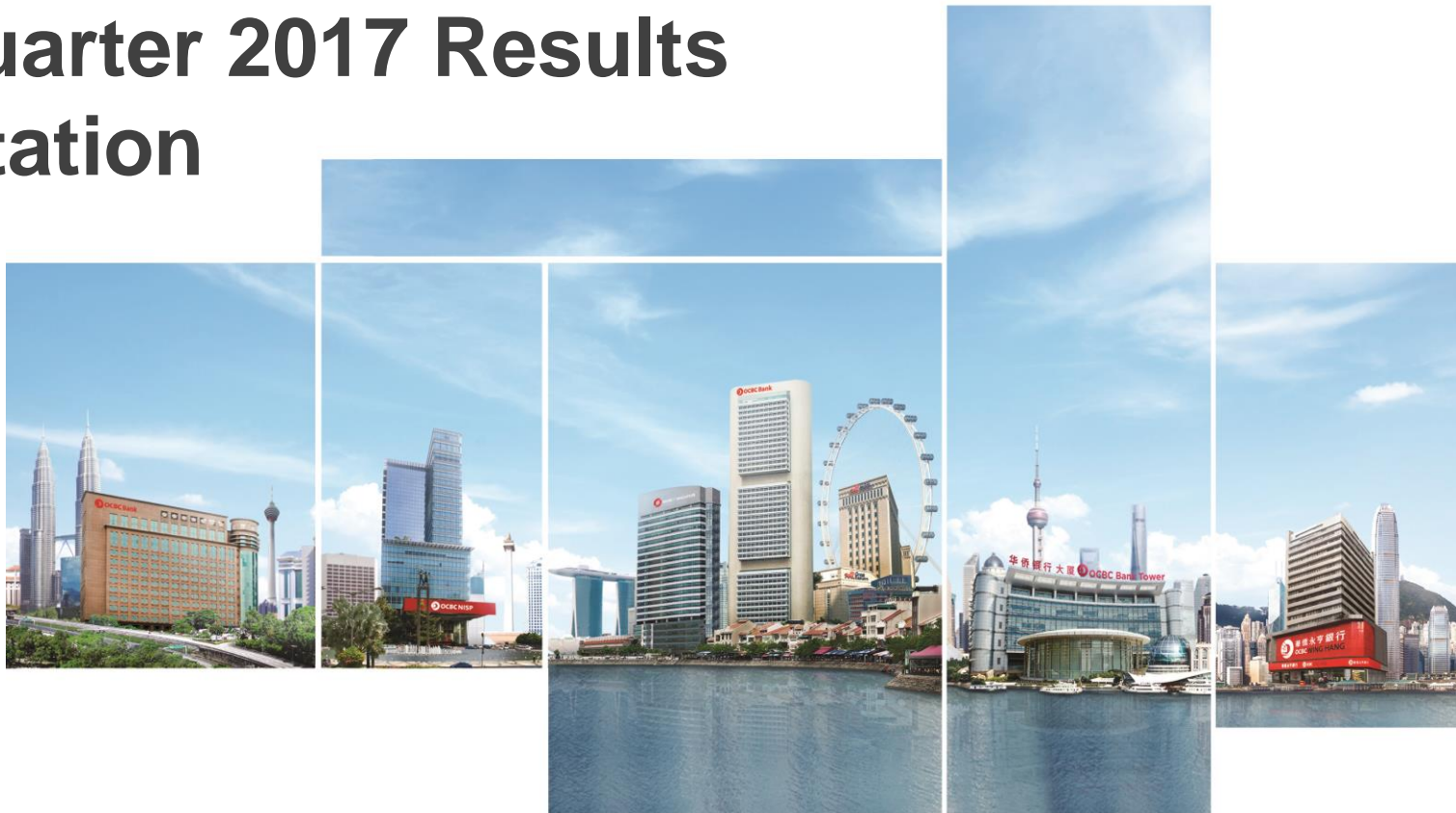


# First Quarter 2017 Results Presentation

09 May 2017



Disclaimer: This material should be read as an overview of OCBC's current business activities and operating environment. It should not be solely relied upon by investors or potential investors when making an investment decision. OCBC Bank accepts no liability whatsoever with respect to the use of this document or its content.

# Agenda

## Results Overview

## 1Q17 Group Performance Trends

## Appendix: Performance of Major Subsidiaries

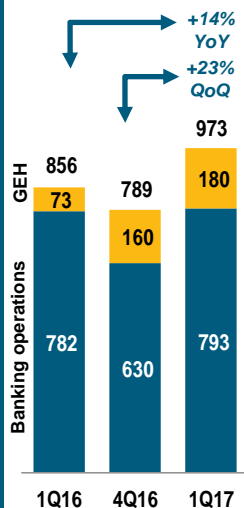
- Great Eastern Holdings
- OCBC Wing Hang
- OCBC Malaysia
- OCBC NISP

# 1Q17 Highlights

Earnings up 14% YoY and 23% QoQ

## Earnings

Core net profit (\$m)



**Net Interest Income: S\$1.3b**

(1Q16 : S\$1.3b)

**Non-interest Income: S\$1.0b**

(1Q16 : S\$0.8b)

**Operating Expenses: S\$1.0b**

(1Q16 : S\$0.9b)

**Allowances: S\$0.2b**

(1Q16 : S\$0.2b)

**Net Profit: S\$1.0b**

(1Q16 : S\$0.9b)

**ROE: 10.8%**

(1Q16 : 10.1%)

- Results underscored the strength of our well-diversified franchise
  - Strong fee income growth
  - Private banking AUM grew 49% YoY and 7% QoQ to US\$85b
  - GEH's TWNS and NBEV rose 29% and 24% YoY respectively
  - All overseas banking subsidiaries' local currency earnings up YoY
- Tightly-managed expenses; up 3% YoY excluding Barclays WIM; cost-to-income ratio at 43.3%
- Sufficient provisions set aside; overall credit quality stable

## Assets and liabilities

**Customer Loans: S\$225b**

(1Q16 : S\$208b)

**Customer Deposits: S\$265b**

(1Q16 : S\$242b)

- Customer loans and deposits up 8% and 9% YoY respectively
- Sustainable funding base, mainly comprised customer deposits
- Further diversified funding mix with Covered Bond issuance

## Capital and liquidity

**CET1 ratio: 13.3%**

(1Q16 : 14.6%)

**Leverage ratio: 7.7%**

(1Q16 : 8.2%)

**All-currency LCR: 143%**

(1Q16 : 122%)

- Robust capital and strong liquidity and funding position

# 1Q17 Group Performance

Net profit for the first quarter climbed 23% QoQ and 14% YoY to S\$973m

OCBC Group	1Q17 S\$m	4Q16 S\$m	QoQ +/(-)%	1Q16 S\$m	YoY +/(-)%
Net interest income	1,272	1,251	2	1,307	(3)
Non-interest income	977	926	5	753	30
Total income	2,249	2,177	3	2,060	9
Operating expenses	(973) <sup>1/</sup>	(981) <sup>1/</sup>	(1) <sup>1/</sup>	(923)	5 <sup>1/</sup>
<b>Operating profit</b>	<b>1,276</b>	<b>1,196</b>	<b>7</b>	<b>1,137</b>	<b>12</b>
Amortisation of intangibles	(26)	(24)	8	(24)	9
Allowances	(168)	(305)	(45)	(167)	–
Associates	114	82	38	106	7
Tax & non-controlling interest (“NCI”)	(223)	(160)	39	(196)	14
<b>Net profit</b>	<b>973</b>	<b>789</b>	<b>23</b>	<b>856</b>	<b>14</b>



1/ 4Q16 included integration costs relating to the acquisition of the wealth and investment management business of Barclays PLC in Singapore and Hong Kong (Barclays WIM) in Nov 2016. 4Q16 and 1Q17 also included staff costs associated with the acquisition. Excluding these, expenses were flat QoQ and up 3% YoY.

# 1Q17 Banking Operations Performance

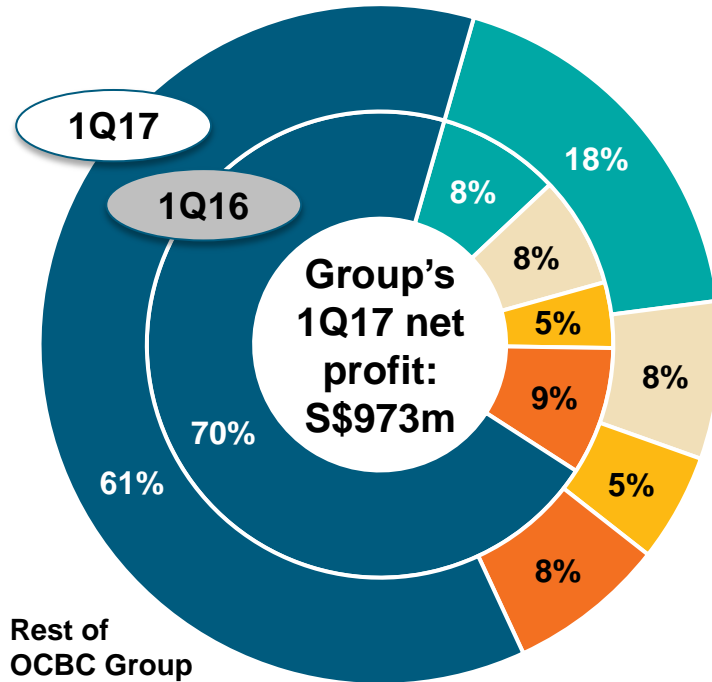
1Q17 net profit *before GEH* contribution rose 26% QoQ and 1% YoY to S\$793m

Banking Operations	1Q17 S\$m	4Q16 S\$m	QoQ +/(-)%	1Q16 S\$m	YoY +/(-)%
Net interest income	1,248	1,227	2	1,284	(3)
Non-interest income	687	660	4	599	15
Total income	1,935	1,887	3	1,883	3
Operating expenses	(911) <sup>1/</sup>	(927) <sup>1/</sup>	(2) <sup>1/</sup>	(868)	5 <sup>1/</sup>
<b>Operating profit</b>	<b>1,024</b>	<b>959</b>	<b>7</b>	<b>1,015</b>	<b>1</b>
Allowances	(164)	(301)	(45)	(163)	-
Associates	117	86	36	109	7
Amortisation, tax & NCI	(184)	(115)	60	(179)	3
<b>Net profit from banking operations</b>	<b>793</b>	<b>630</b>	<b>26</b>	<b>782</b>	<b>1</b>
<b>GEH net profit contribution</b>	<b>180</b>	<b>160</b>	<b>13</b>	<b>73</b>	<b>145</b>
<b>OCBC Group net profit</b>	<b>973</b>	<b>789</b>	<b>23</b>	<b>856</b>	<b>14</b>

1/ 4Q16 included integration costs relating to the acquisition of the wealth and investment management business of Barclays PLC in Singapore and Hong Kong (Barclays WIM) in Nov 2016. 4Q16 and 1Q17 also included staff costs associated with the acquisition. Excluding these, expenses were -1% QoQ and up 2.8% YoY.

# Subsidiaries' Performance

Major subsidiaries contributed to 39% of the Group's first quarter net profit and highlights strength of a well-diversified franchise



	Key metrics		YoY	
	1Q17	1Q16		
Great Eastern Holdings	TWNS	S\$280m	S\$217m	+29%
	NBEV	S\$102m	S\$82m	+24%
	NBEV margin	36.5%	37.8%	-1.3ppt
	Net profit *	S\$180m	S\$73m	+145%
OCBC Wing Hang	Net profit *	S\$73m	S\$66m	+10% <sup>1/</sup>
	Loans	HKD166b	HKD150b	+10%
	Deposits	HKD199b	HKD186b	+7%
OCBC NISP	Net profit *	S\$50m	S\$39m	+26% <sup>1/</sup>
	Loans	IDR94t	IDR85t	+11%
	Deposits	IDR110t	IDR90t	+22%
OCBC Malaysia	Net profit *	S\$73m	S\$76m	-4% <sup>1/</sup>
	Loans	RM71b	RM69b	+3%
	Deposits	RM73b	RM74b	-2%

Note: Further details on the subsidiaries are set out in the Appendix

\* Net profit contribution to the Group

<sup>1/</sup> "ppt" denotes percentage points

<sup>1/</sup> In local currency terms, the YoY movement in net profit contribution to the Group was **+9%** for OCBC Wing Hang, **+24%** for OCBC NISP and **+3%** for OCBC Malaysia.

# Agenda

Results Overview

**1Q17 Group Performance Trends**

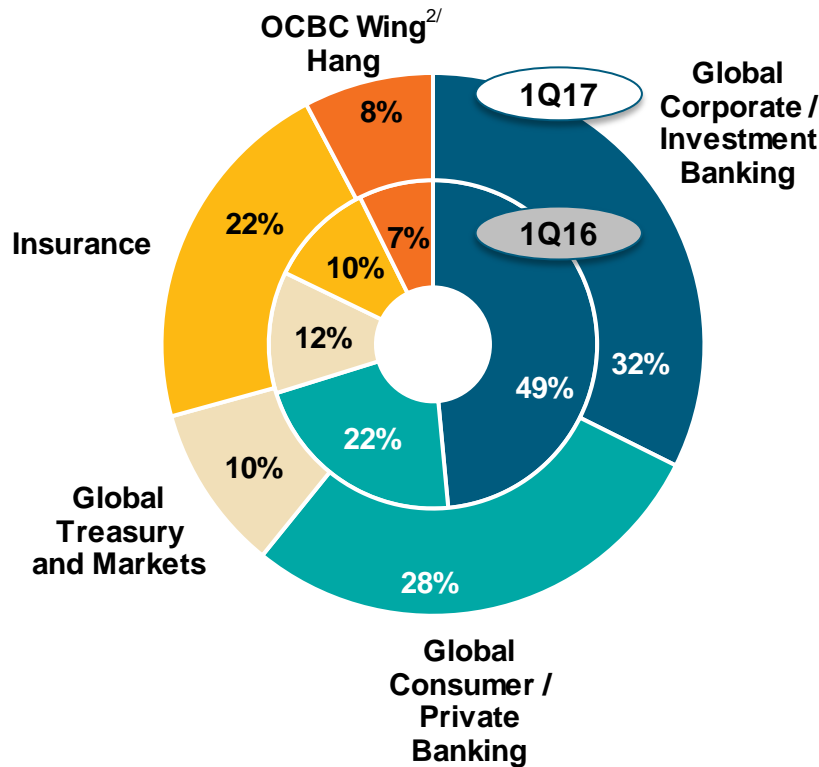
**Appendix: Performance of Major Subsidiaries**

- Great Eastern Holdings
- OCBC Wing Hang
- OCBC Malaysia
- OCBC NISP

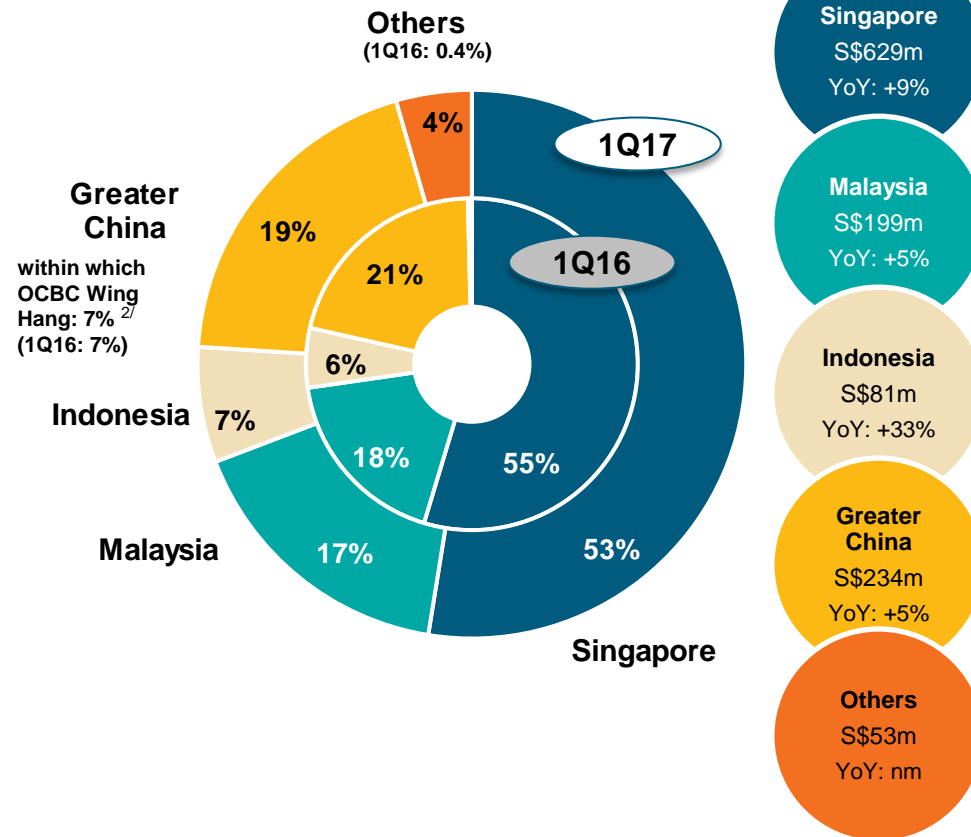
# Profit before tax

Earnings well-diversified across key geographies and main businesses

1Q17 PBT by Business<sup>1/</sup>



1Q17 PBT by Geography

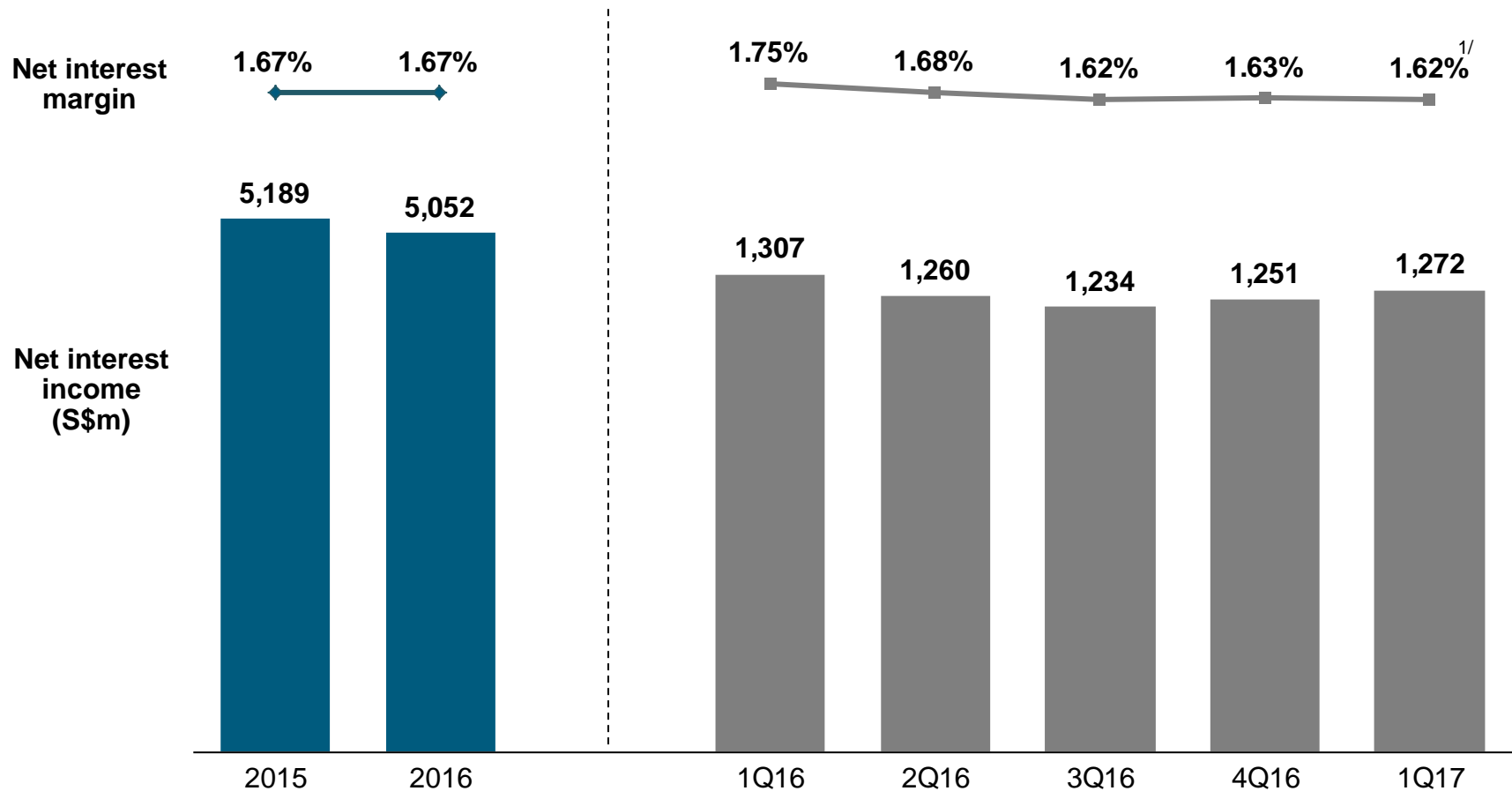


1/ Operating profit after allowances and amortisation. Excludes the Others segment, which comprises mainly property holding, investment holding, items not attributable to the business segments, as well as the offset of China operations which is reported in both the business segments and OCBC Wing Hang.  
 2/ This included OCBC Bank (China) from mid July 2016.



# Net interest income

1Q17 net interest income fell 3% YoY as strong asset growth was offset by a decline in NIM from compression in loan yields and lower LDR

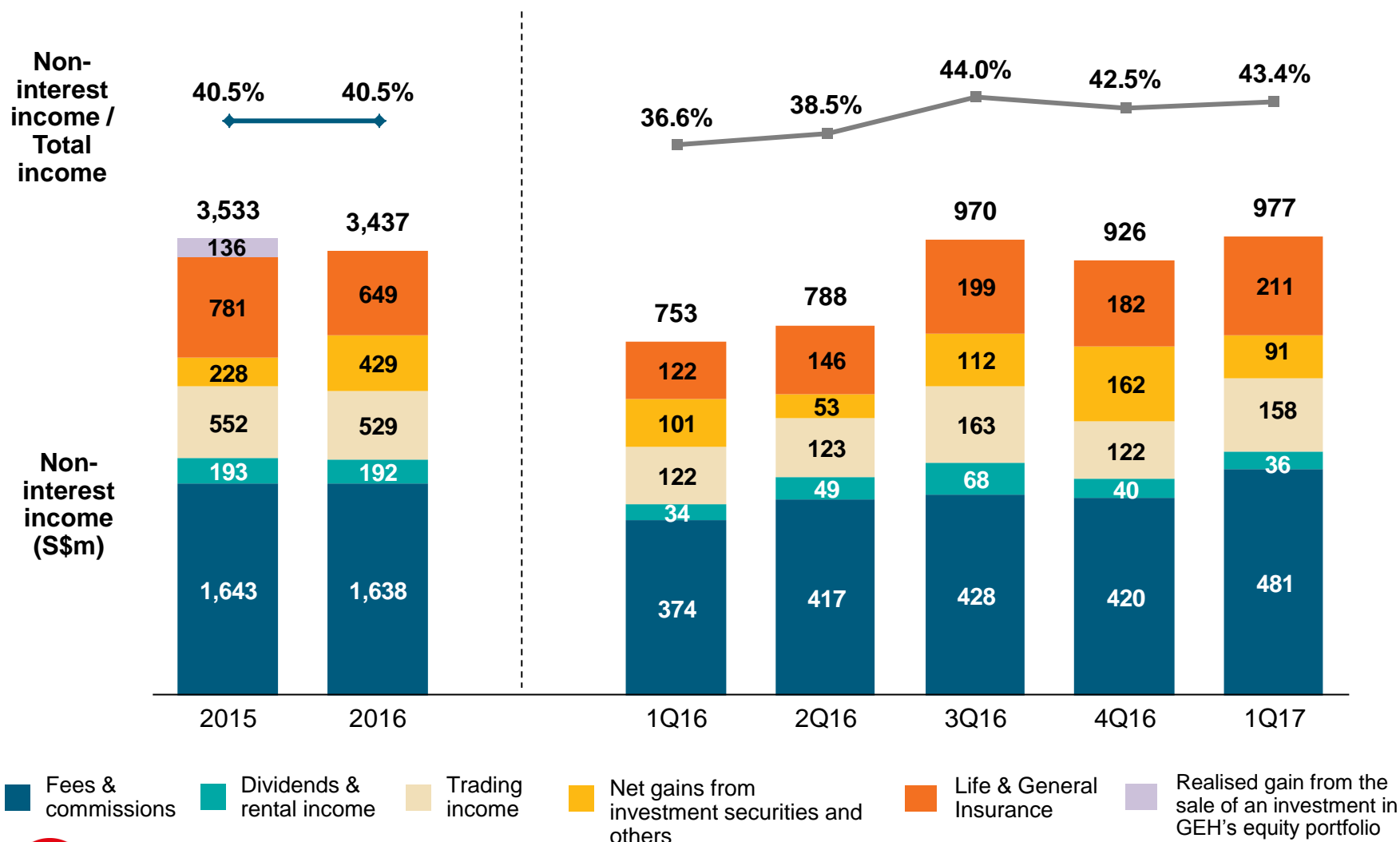


**OCBC Bank**

<sup>1/</sup> Net interest margin down 1bp QoQ mainly due to higher non-recognition of interest income on non-performing loans. Excluding this, net interest margin would have improved 2bps.

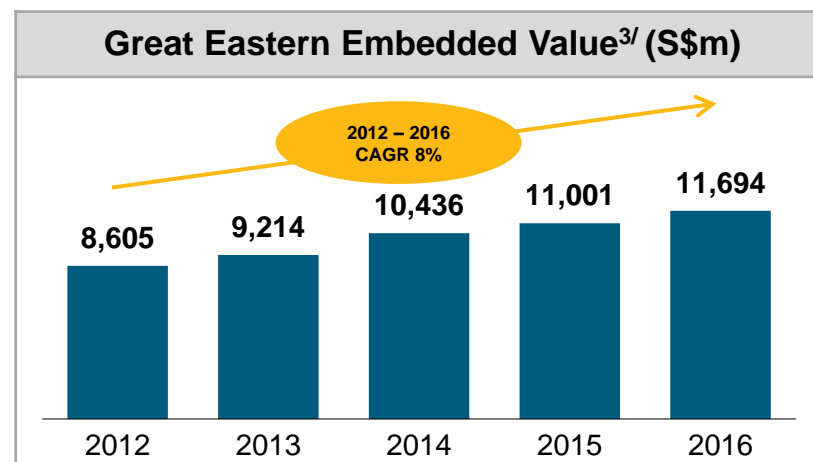
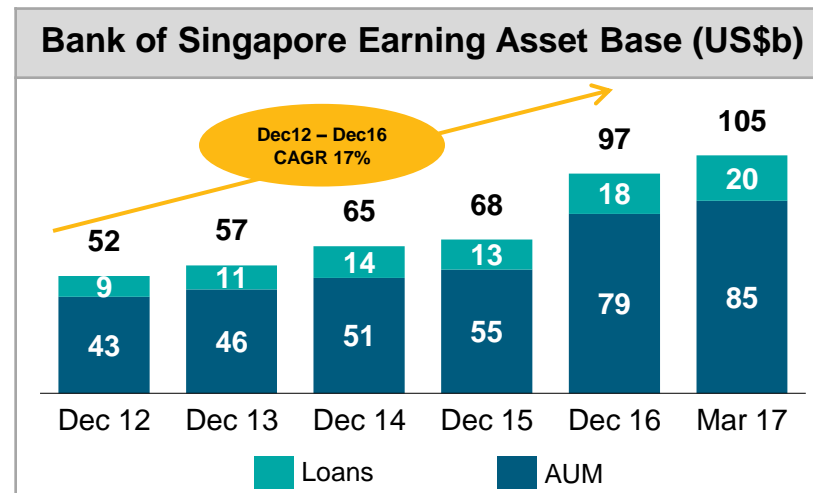
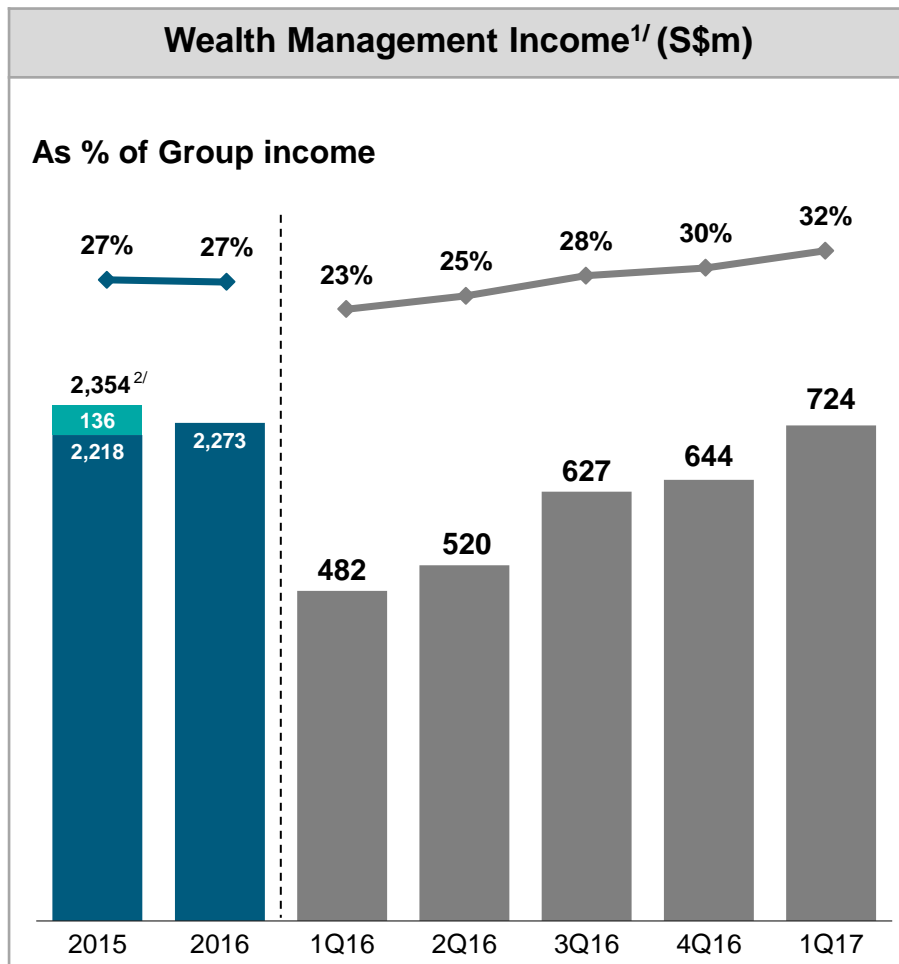
# Non-interest income

Broad-based growth across most income categories drove 30% YoY increase



# Wealth Management

1Q17 wealth management income surged 50% YoY; BOS' AUM rose 49% to US\$85b, partly attributable to the acquisition of Barclays WIM



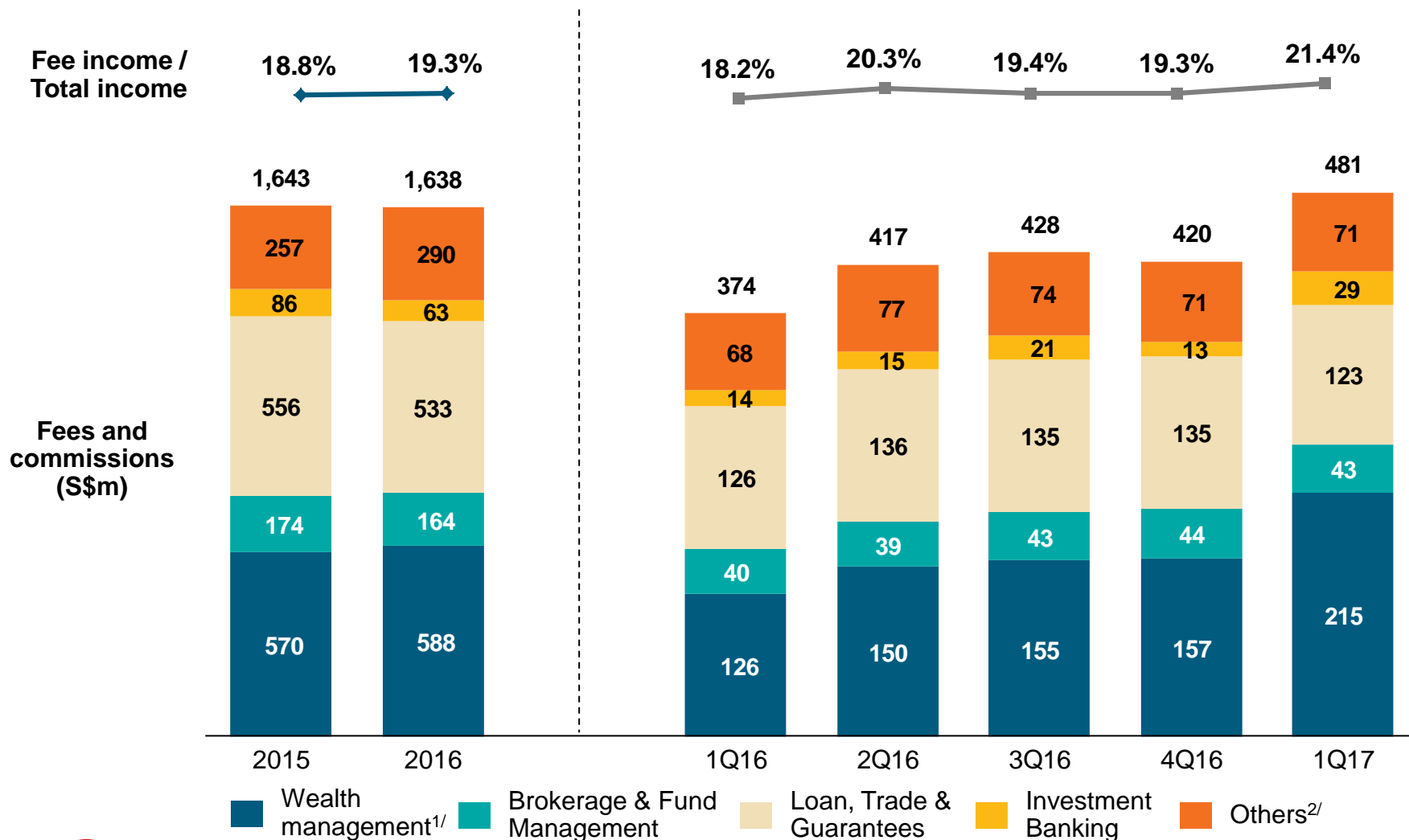
1/ Wealth management income comprises the consolidated income from insurance, asset management, stockbroking and private banking subsidiaries, plus the Group's income from the sales of unit trusts, bancassurance products, structured deposits and other treasury products to consumer customers.

2/ FY15 included a realised gain of S\$136m from the sale of an investment in GEH's equity portfolio.

3/ An actuarial embedded value is a commonly used technique to estimate the economic value of the existing business of a life insurance company.

# Fees & Commissions

Wealth management fees up 70% and investment banking fee income doubled YoY

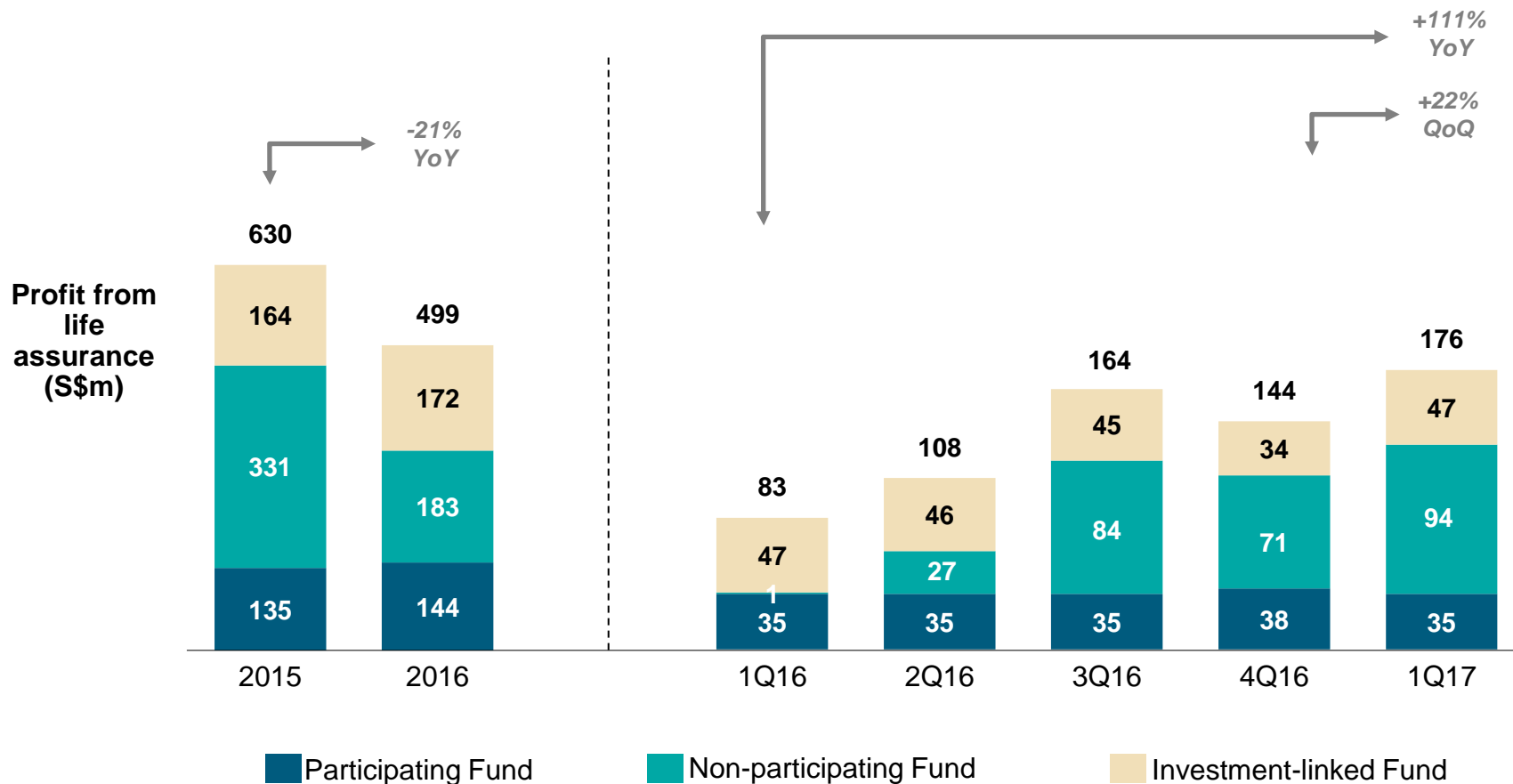


1/ Mainly comprising income from private banking, and sales of unit trusts, bancassurance products, structured deposits and other treasury products to consumer customers.

2/ Others includes credit card fees, service charges and other fee and commission income.

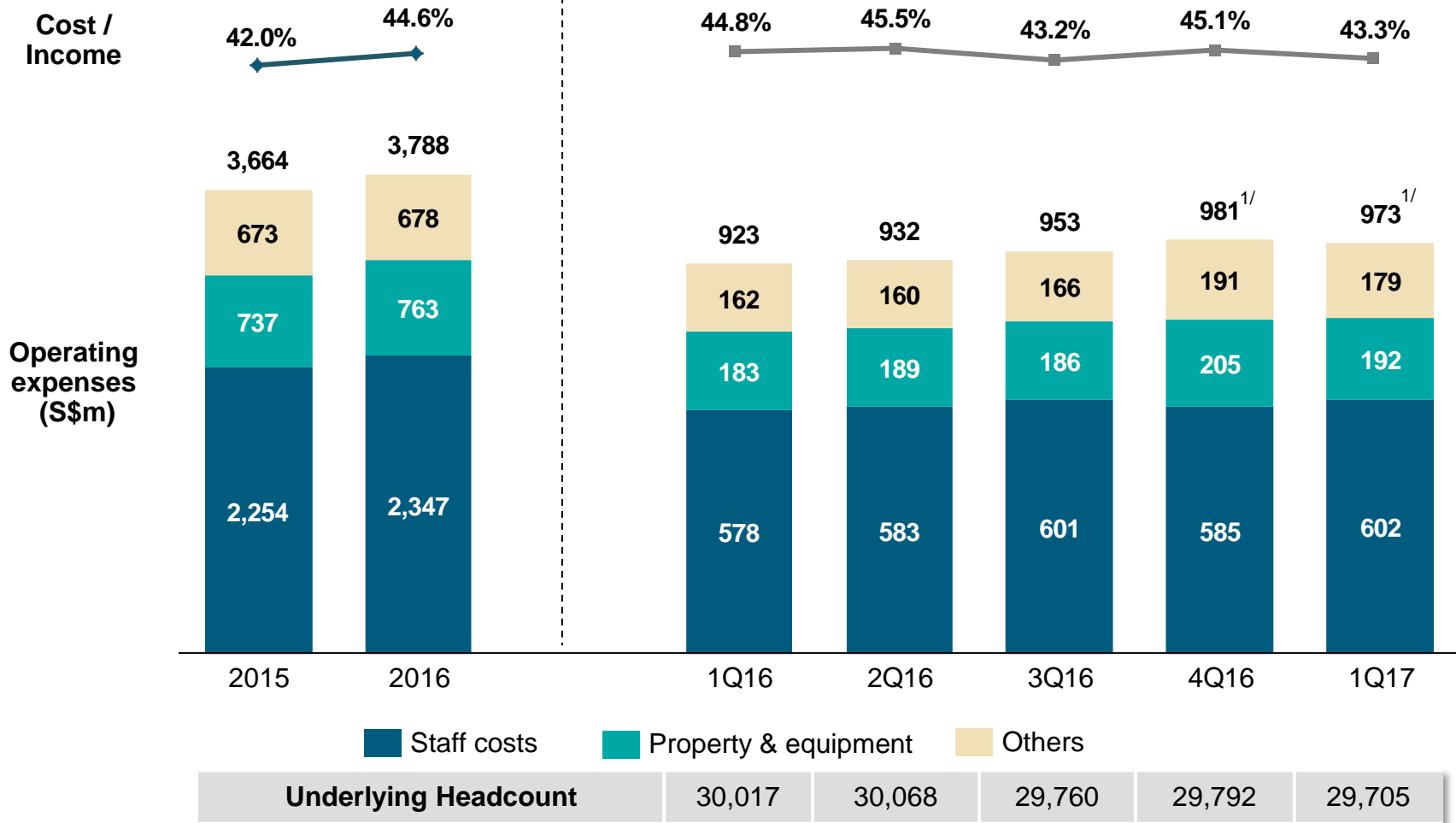
# Profit from life assurance

1Q17 profit from life assurance more than doubled from the previous year



# Operating expenses

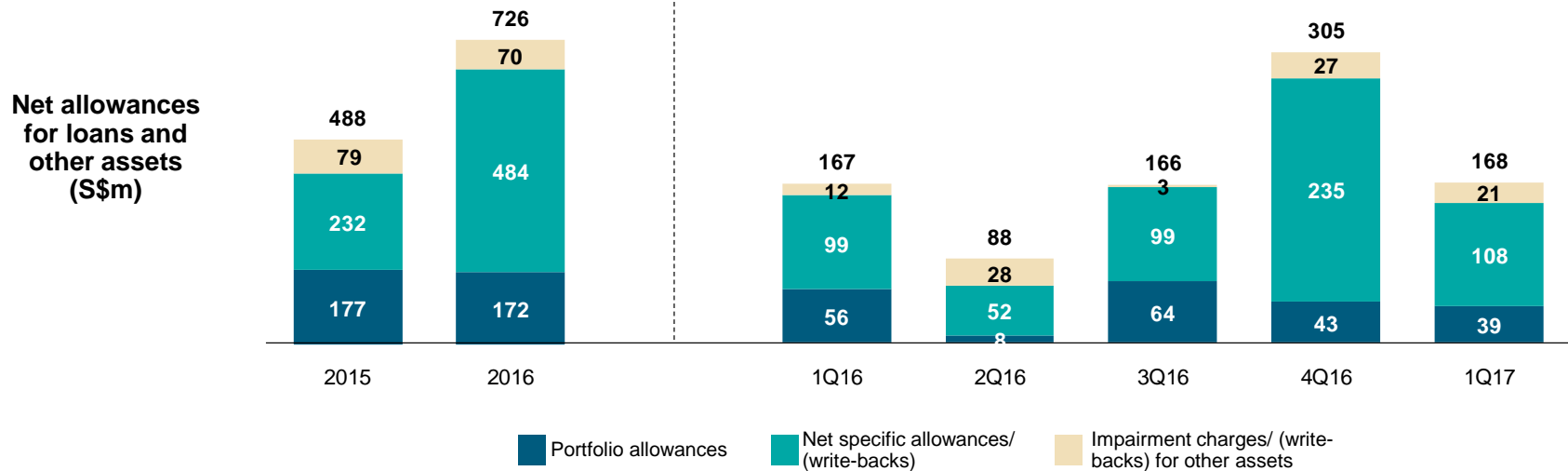
1Q17 expenses tightly-managed; down 1% QoQ and up 5% from the previous year



<sup>1/</sup> 4Q16 included integration costs relating to the acquisition of the wealth and investment management business of Barclays PLC in Singapore and Hong Kong (Barclays WIM) in Nov 2016. 4Q16 and 1Q17 also included staff costs associated with the acquisition. Excluding these, expenses were flat QoQ and up 3% YoY.

# Allowances

1Q17 net allowances fell 45% QoQ and were stable YoY; SP credit cost at 20 bps



## As a % of avg. loans (bps) <sup>1/</sup>

Net specific loan allowances	11	23	19	10	19	44	20
Total loan allowances <sup>2/</sup>	19	31	30	12	31	52	27

## Net specific loan allowances (\$m)

Allowances for new & existing loans	418	666	136	90	154	286	149
Write-backs <sup>3/</sup>	(133)	(126)	(26)	(26)	(36)	(38)	(31)
Recoveries <sup>4/</sup>	(53)	(56)	(11)	(12)	(19)	(13)	(10)
<b>Net specific loan allowances</b>	<b>232</b>	<b>484</b>	<b>99</b>	<b>52</b>	<b>99</b>	<b>235</b>	<b>108</b>



1/ Quarterly figures annualised.

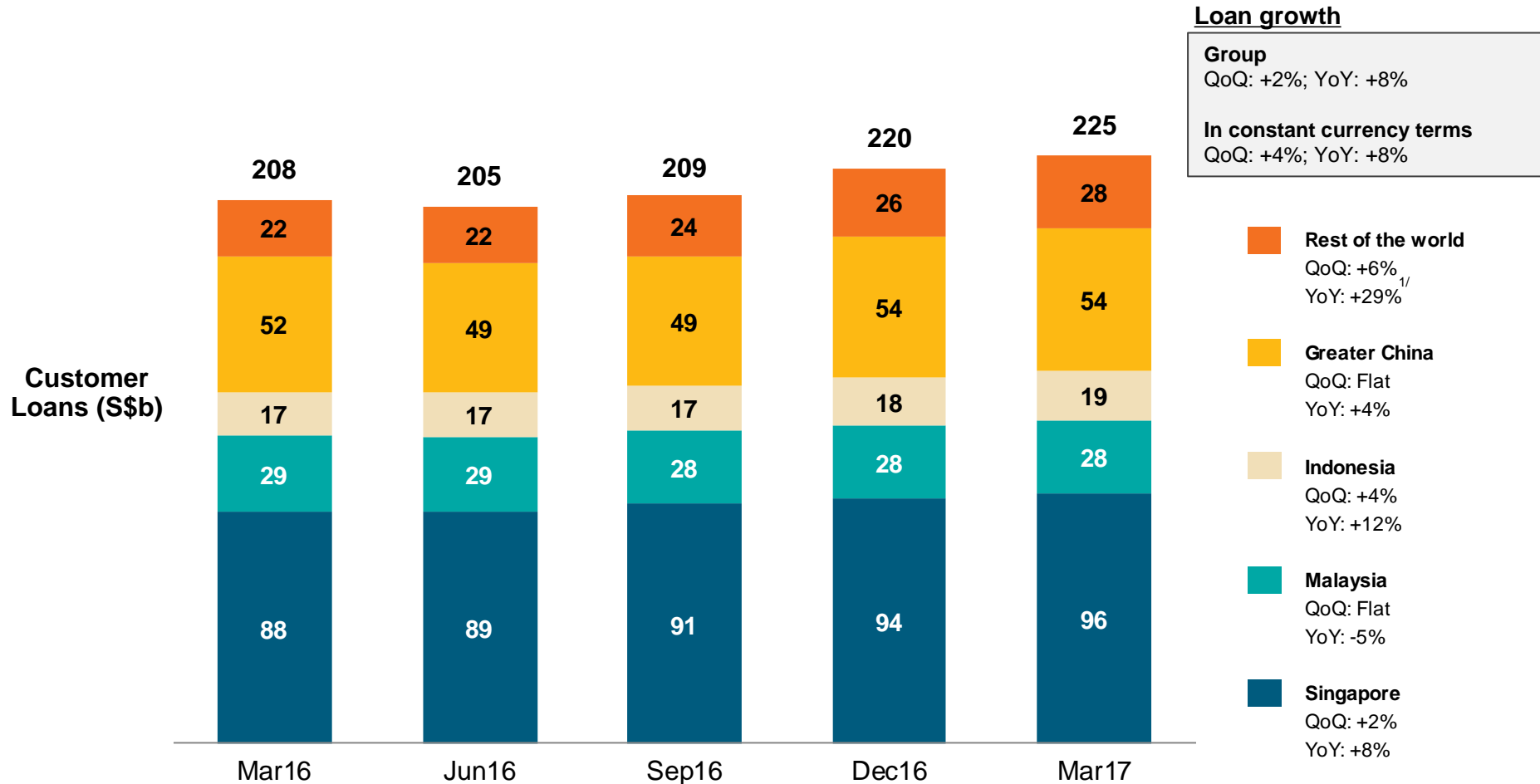
2/ Total loan allowances include net specific allowances and portfolio allowances.

3/ Write-backs of specific allowances for existing NPLs due to settlements and repayments.

4/ Recoveries of loans that had been written off.

# Customer loans

Broad-based YoY growth of 8% across most industry segments and key markets

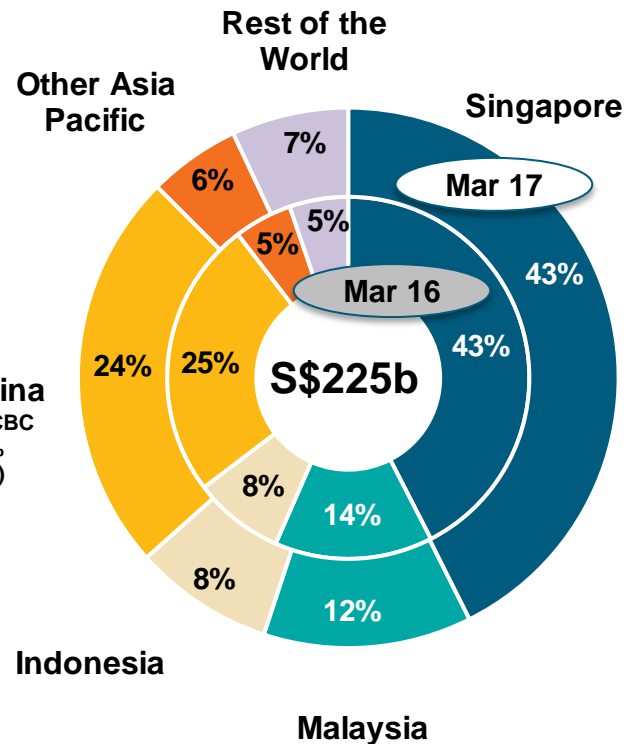




# Customer loans

Loans portfolio well-diversified across geographies and industries

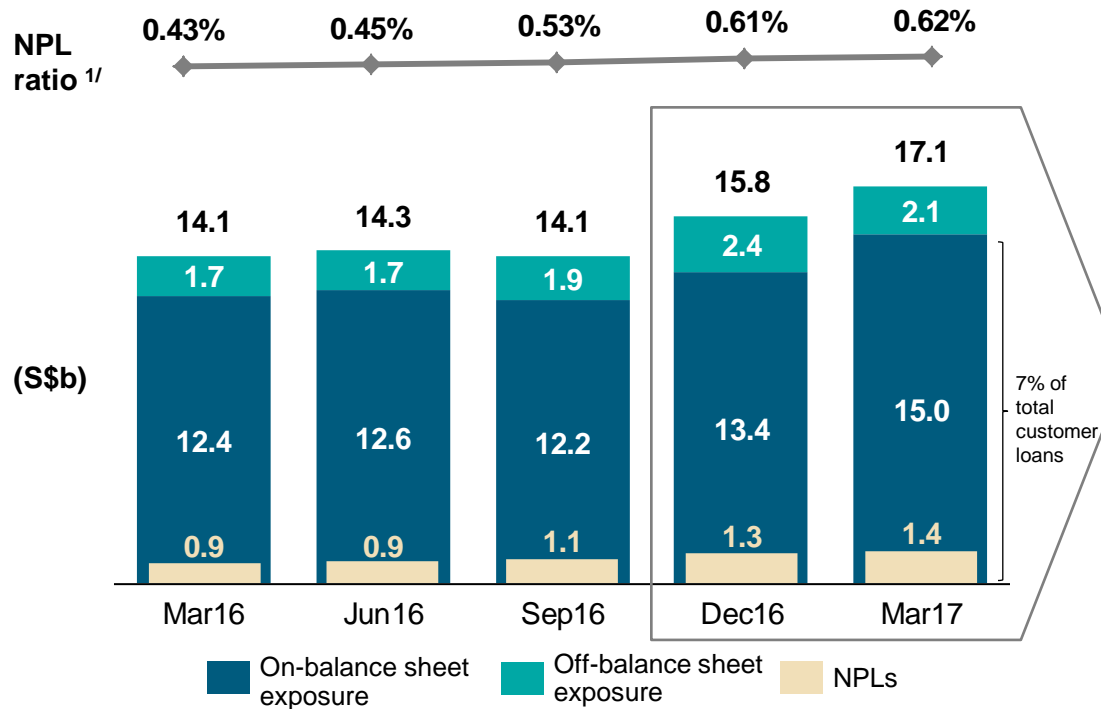
## Customer Loans by Geography



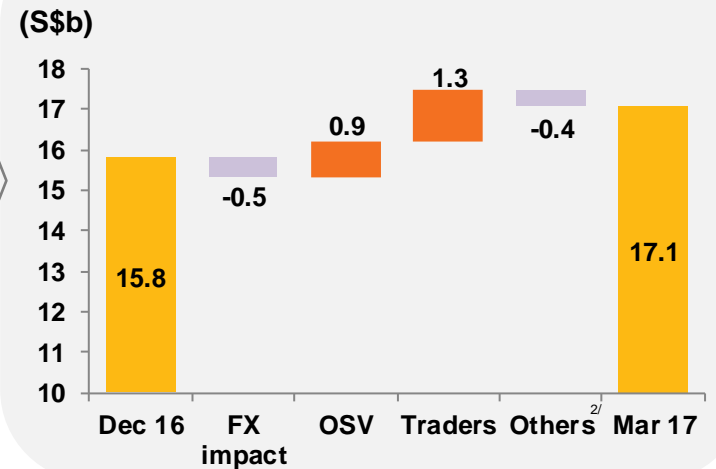
## Customer Loans by Industry (S\$b)

Industry	As of 31 Mar 2017		As of 31 Mar 2016	
	S\$b	%	S\$b	%
Housing loans	60	27	57	28
Professionals & individuals	27	12	23	11
General commerce	26	12	24	11
FIs, investment & holding cos	33	15	27	13
Building & construction	36	16	35	17
Manufacturing	13	6	13	6
Tpt, storage & comm	12	5	11	5
Agri, mining & quarrying	8	3	8	4
Others	10	4	10	5
<b>Total</b>	<b>225</b>	<b>100</b>	<b>208</b>	<b>100</b>

# Oil & Gas exposure



QoQ movement driven by short term trade-related loans and lending to Singapore conglomerates.

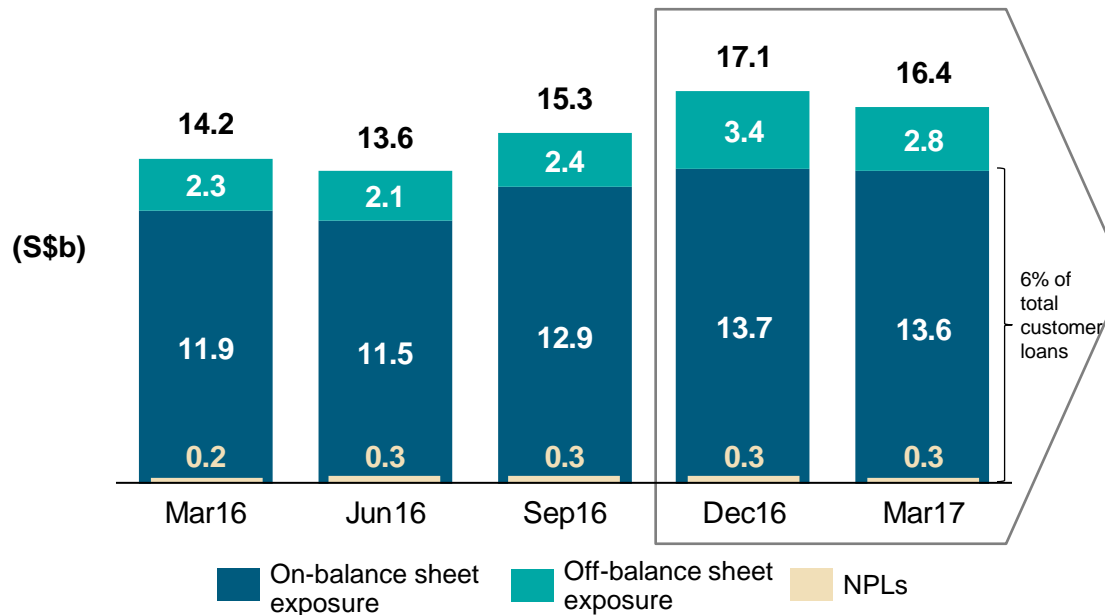


- More than a third (37%) of oil & gas NPLs are being serviced; pro-active steps taken to restructure loans based on stress-test results
- Oil & gas offshore support vessels (“OSV”) sector made up 40% of oil & gas on-balance sheet exposure as at 31 Mar 2017, of which 22% are classified as NPLs

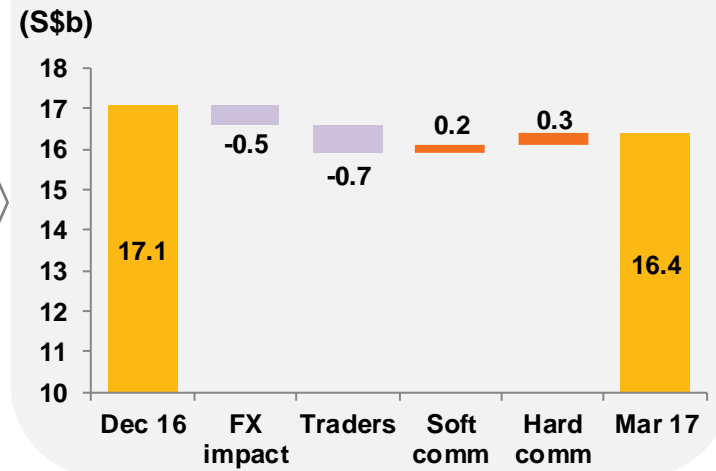
# Commodities exposure

NPL ratio <sup>1/</sup>

0.10%      0.16%      0.13%      0.13%      0.12%



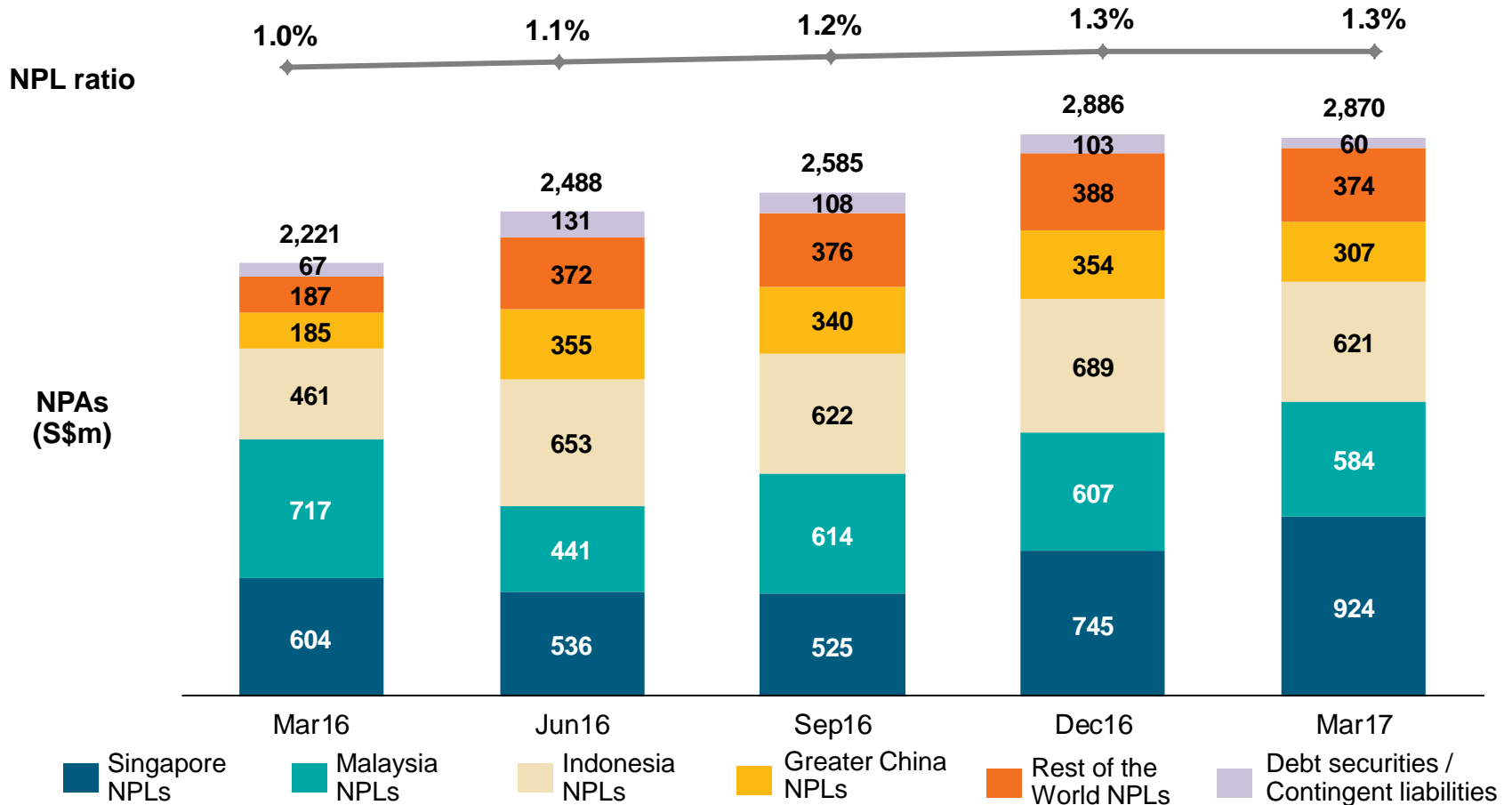
QoQ decline mainly due to decrease in trade exposures to commodities traders and FX impact



- Commodity on-balance sheet exposure comprises soft commodities (e.g. CPO) 46%, trading 25%, and hard commodities (e.g. metals) 29%
- NPL ratio as at 31 Mar 2017 remained low; overall portfolio asset quality resilient

# Asset quality

Absolute NPA balances slightly lower than previous quarter; NPL ratio unchanged at 1.3%; healthy coverage ratios maintained



## Allowance coverage ratios

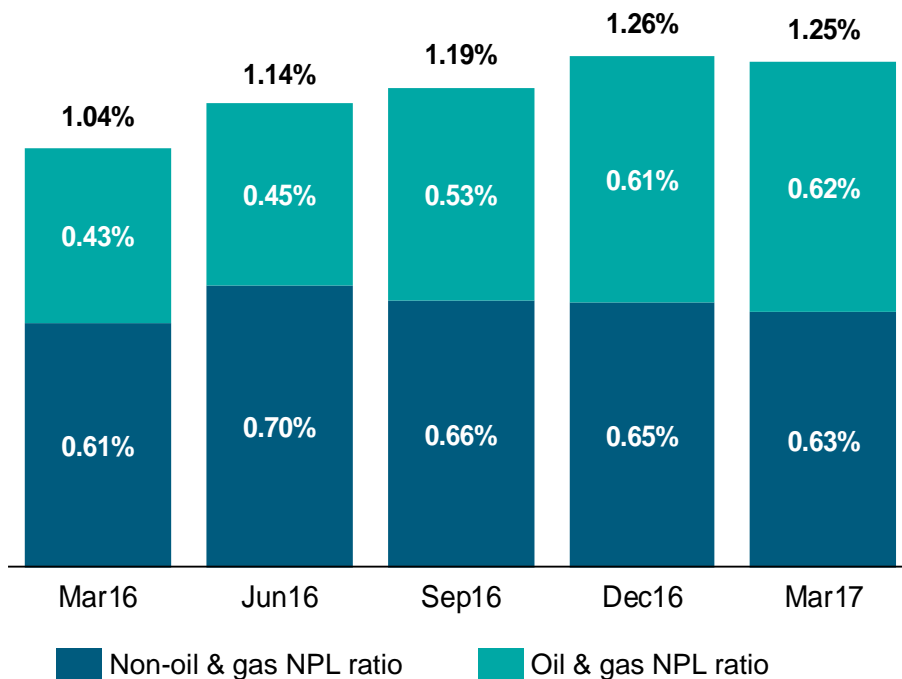
Total allow./ NPAs	113%	100%	101%	100%	101%
Total allow./ unsecured NPAs	384%	271%	308%	303%	297%

Note: NPAs comprise NPLs and classified debt securities/contingent liabilities.

# NPL Ratio & Non-Performing Assets

Excluding oil and gas NPLs, the NPL ratio continued to be stable over the past quarters; new NPA formation lower QoQ and YoY

## NPL ratio

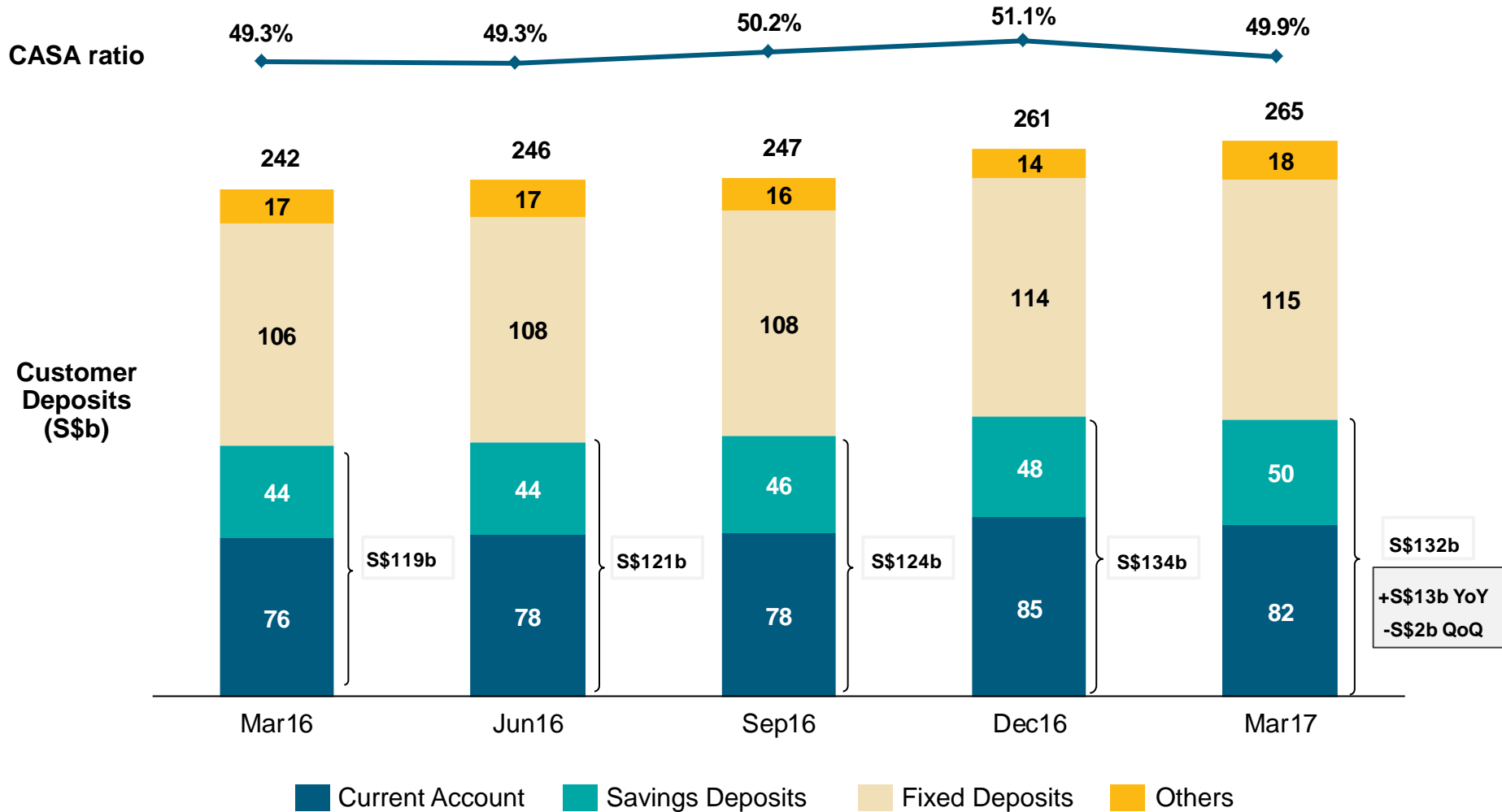


## NPAs

	1Q17 S\$m	4Q16 S\$m	1Q16 S\$m
Opening balance	2,886	2,585	2,039
New NPAs	391	510	497
Net recoveries/ upgrades	(270)	(129)	(232)
Write-offs	(137)	(80)	(83)
<b>Closing balance</b>	<b>2,870</b>	<b>2,886</b>	<b>2,221</b>

# Customer deposits

Customer deposits rose 9% YoY with 11% growth in CASA balances; CASA made up 49.9% of total deposits

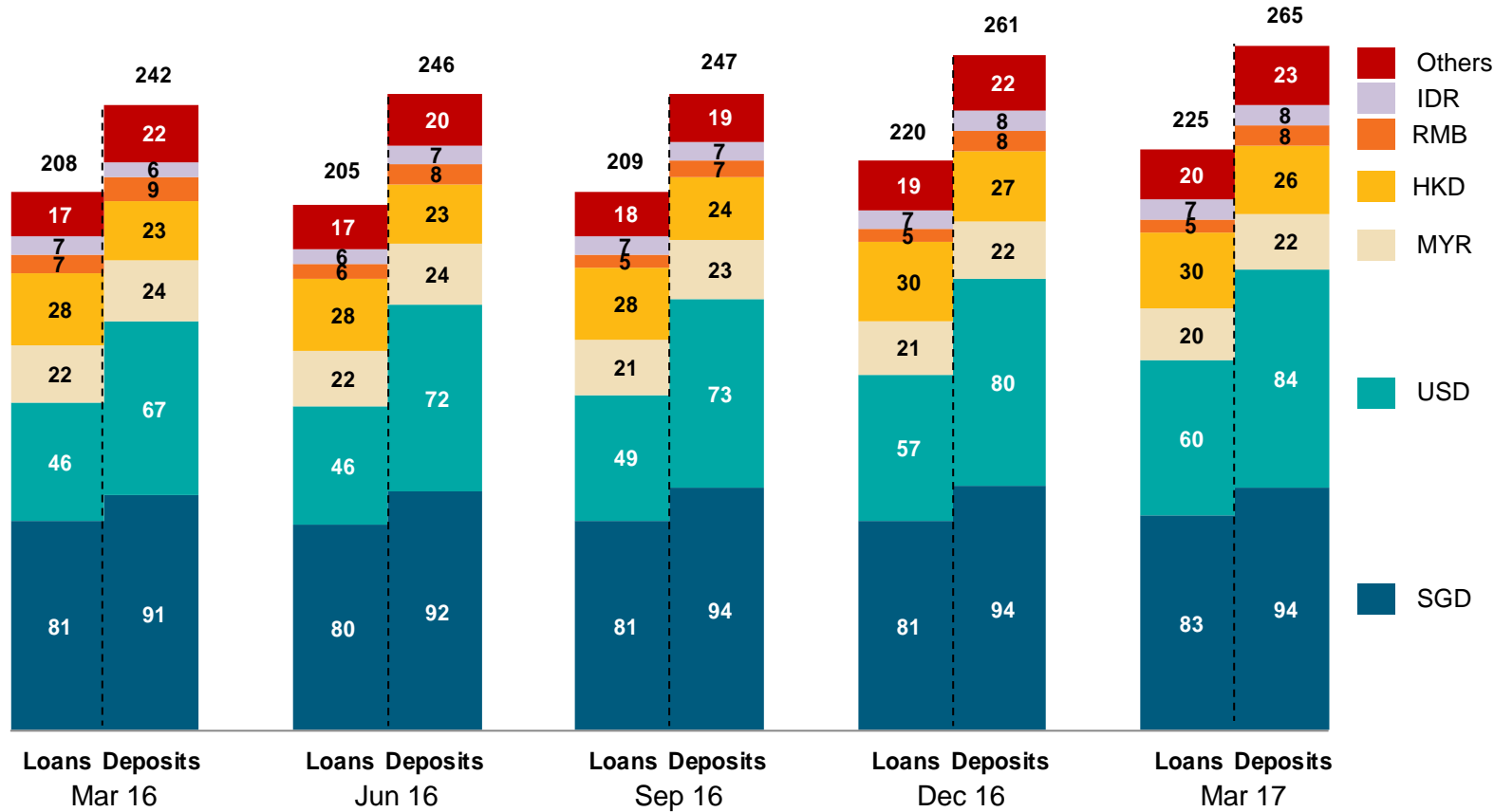


Note: CASA ratio refers to the ratio of current account and savings deposits to total customer deposits.

# Loans-to-Deposits Ratio

Group LDR at 83.6%, as compared to 84.7% in the prior year

Customer Loans and Customer Deposits (S\$b)



## Group LDRs<sup>1/</sup>

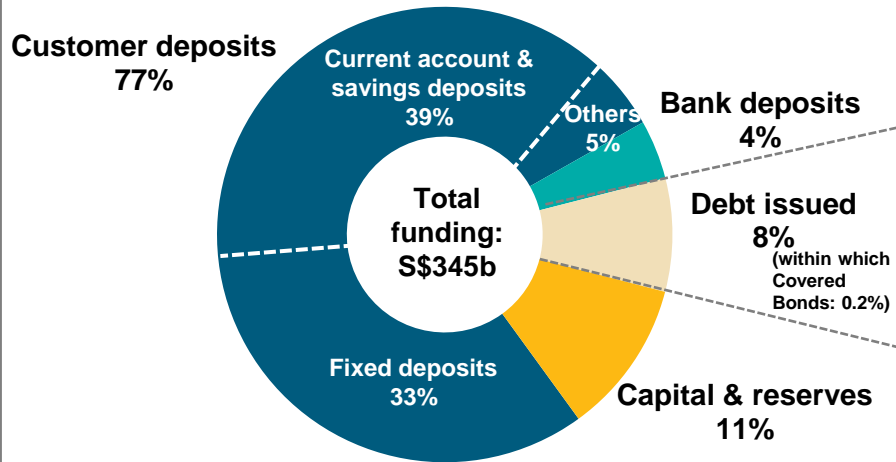
Group	84.7%	82.2%	83.1%	82.9%	83.6%
SGD	89.5%	87.3%	86.8%	86.1%	88.2%
USD	67.7%	63.1%	66.7%	70.4%	71.0%
RMB	83.1%	71.3%	75.8%	64.7%	65.8%

<sup>1/</sup> Group LDRs based on net customer loans / customer deposits; LDRs by currency based on gross customer loans / customer deposits.

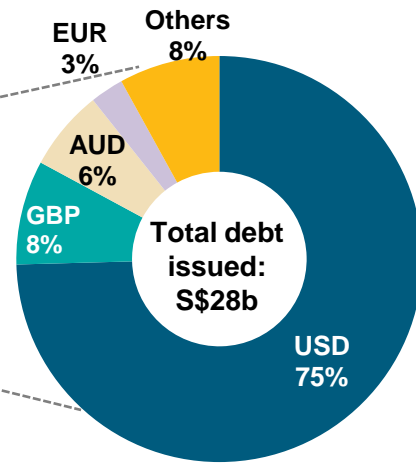
# Funding sources

Well-diversified funding mix; customer deposits formed majority of the funding base

Funding Composition as of 31 Mar 2017



Wholesale Funding by Currency as of 31 Mar 2017



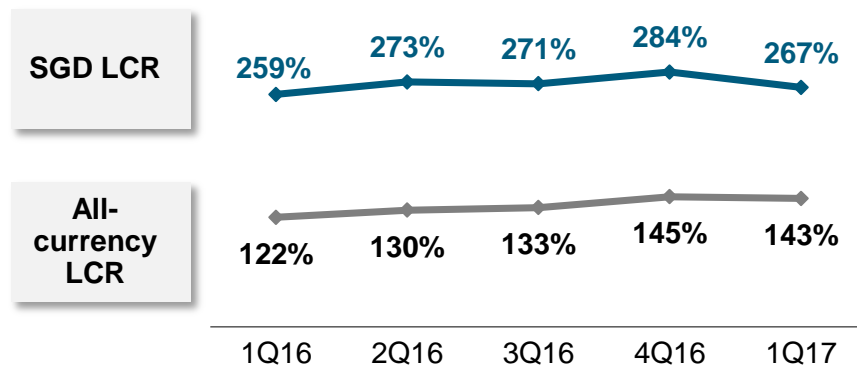
**By Maturity:**

≤ 1 year	77%
> 1 year	23%

CASA by Currency

S\$b	Mar 16	Dec 16	Mar 17
<b>Group</b>	119	134	132
<b>SGD</b>	61	65	66
<b>USD</b>	33	38	37
<b>MYR</b>	5	6	6
<b>HKD</b>	8	10	10
<b>IDR</b>	2	3	3

Average Liquidity Coverage Ratio



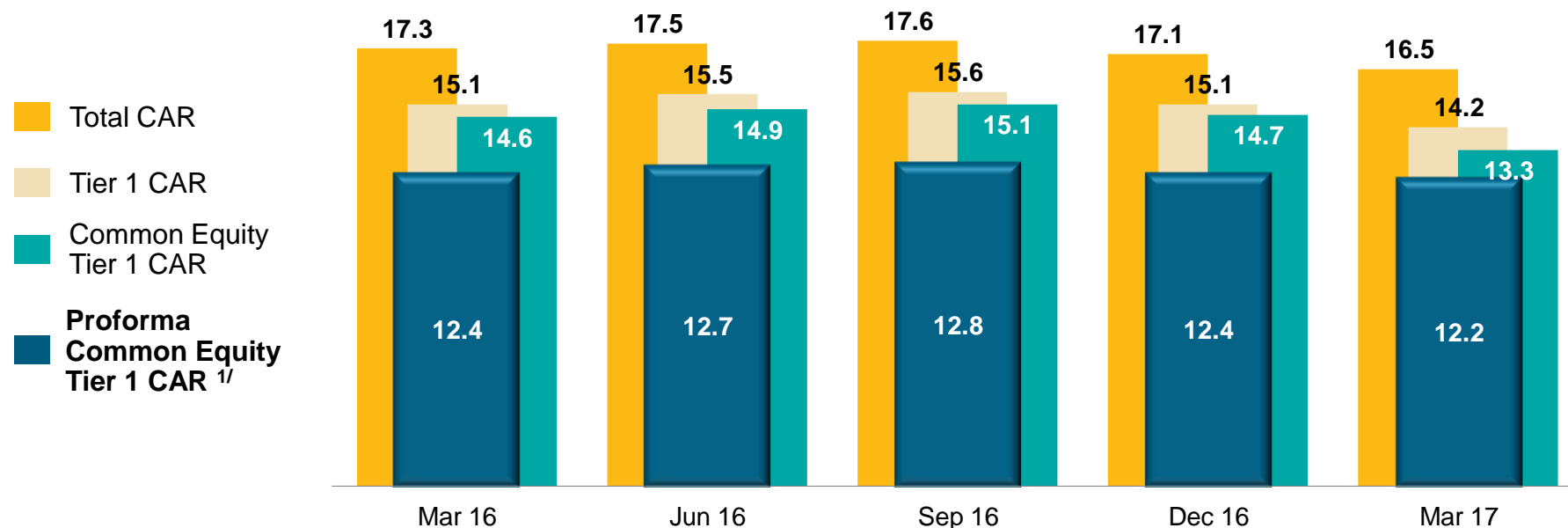
Note: Both Singapore dollar and all-currency LCRs were higher as compared to the regulatory requirements effective at each reporting date.



# Capital

Capital position remained robust and well above regulatory requirements

## Capital Adequacy Ratios (%)



CET1 capital (S\$m)	27,846	28,417	28,728	29,143	27,688
Tier 1 capital (S\$m)	28,856	29,434	29,736	29,968	29,558
RWA (S\$m)	189,940	189,862	189,775	197,763	207,224

Leverage ratio <sup>2/</sup> (%)	8.2	8.2	8.4	8.2	7.7
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Note: Capital ratios are computed based on Basel III transitional arrangements.

1/ Based on Basel III rules which will be effective from 1 January 2018.

2/ Leverage ratio of 7.7% as at 31 March 2017 was well above the 3% minimum requirement as guided by the Basel Committee.

# Agenda

Results Overview

1Q17 Group Performance Trends

## **Appendix: Performance of Major Subsidiaries**

- Great Eastern Holdings
- OCBC Wing Hang
- OCBC Malaysia
- OCBC NISP

# 1Q17 Great Eastern Holdings' performance

Net profit contribution to the Group up QoQ and YoY at S\$180m

GEH	1Q17 S\$m	4Q16 S\$m	QoQ +/(-)%	1Q16 S\$m	YoY +/(-)%
Profit from insurance business	<b>184</b>	151	22	91	102
- Operating profit <sup>1/</sup>	<b>121</b>	112	8	120	1
- Non-operating profit /(loss) <sup>2/</sup>	<b>45</b>	13	252	(43)	205
- Others	<b>18</b>	26	(29)	13	35
Profit from Shareholders' Fund	<b>68</b>	86	(21)	31	118
<b>Profit from operations</b>	<b>252</b>	<b>237</b>	<b>6</b>	<b>122</b>	<b>106</b>
Allowances	<b>(3)</b>	(4)	(21)	(4)	(22)
Tax & NCI	<b>(31)</b>	(38)	(18)	(21)	44
<b>Net profit</b>	<b>218</b>	<b>195</b>	<b>12</b>	<b>97</b>	<b>125</b>
<b>Group adjustments</b> <sup>3/</sup>	<b>(38)</b>	(35)	8	(24)	62
<b>Net profit contribution to Group</b>	<b>180</b>	<b>160</b>	<b>13</b>	<b>73</b>	<b>145</b>

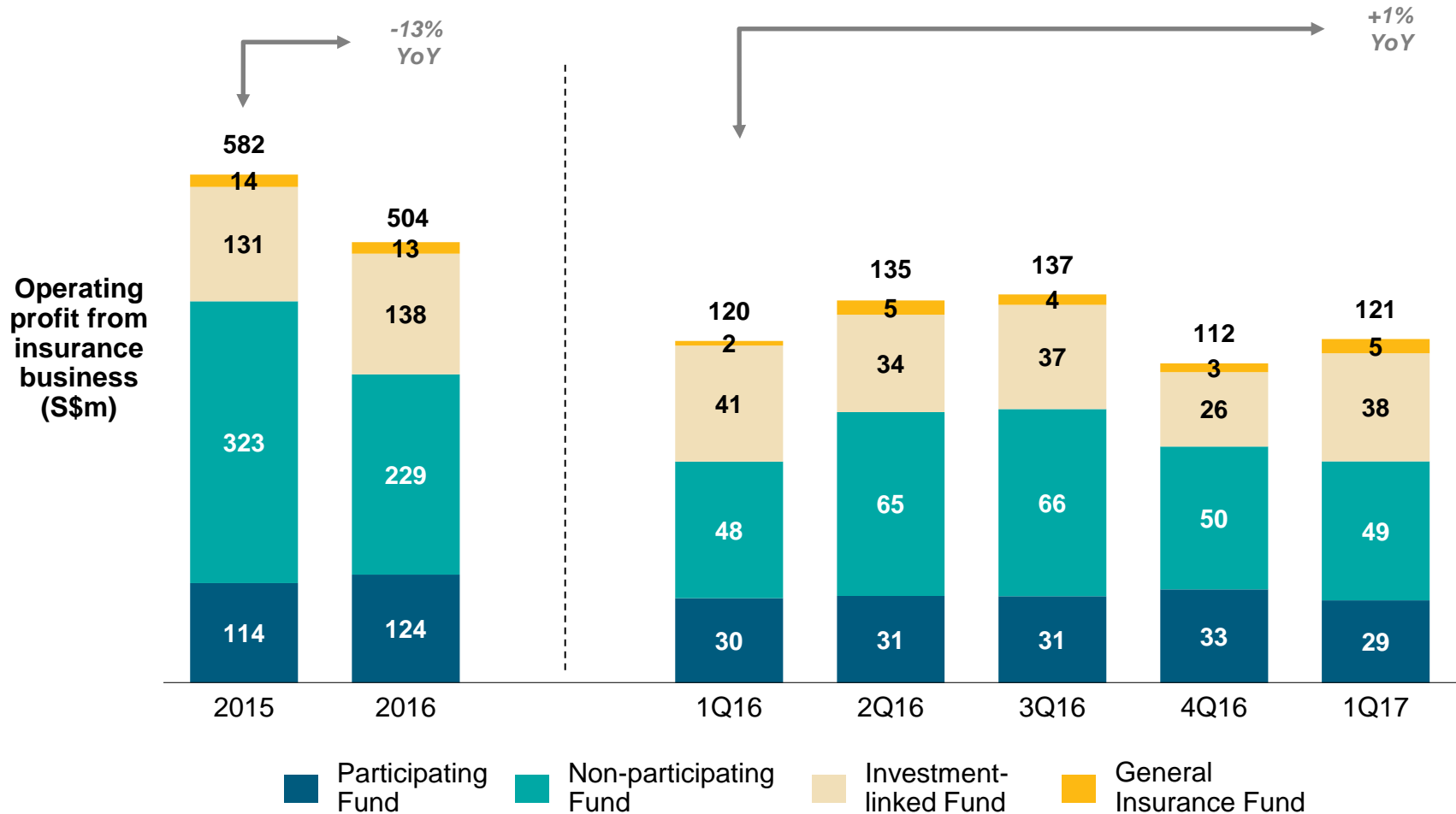
1/ Operating Profit (net of tax) is defined as premiums less claims, surrenders, commissions, expenses and changes in reserves, plus investment income (dividends, coupons, etc).

2/ Non-operating profit / loss (net of tax) mainly comprises changes in the fair value of assets and liabilities, realised gains / losses on sale of investments, changes in liability discount rates and other non-recurring items.

3/ Primarily from adjustments made to amortisation for intangibles and non-controlling interest.

# GEH: Operating Profit

1Q17 operating profit up 1% against last year



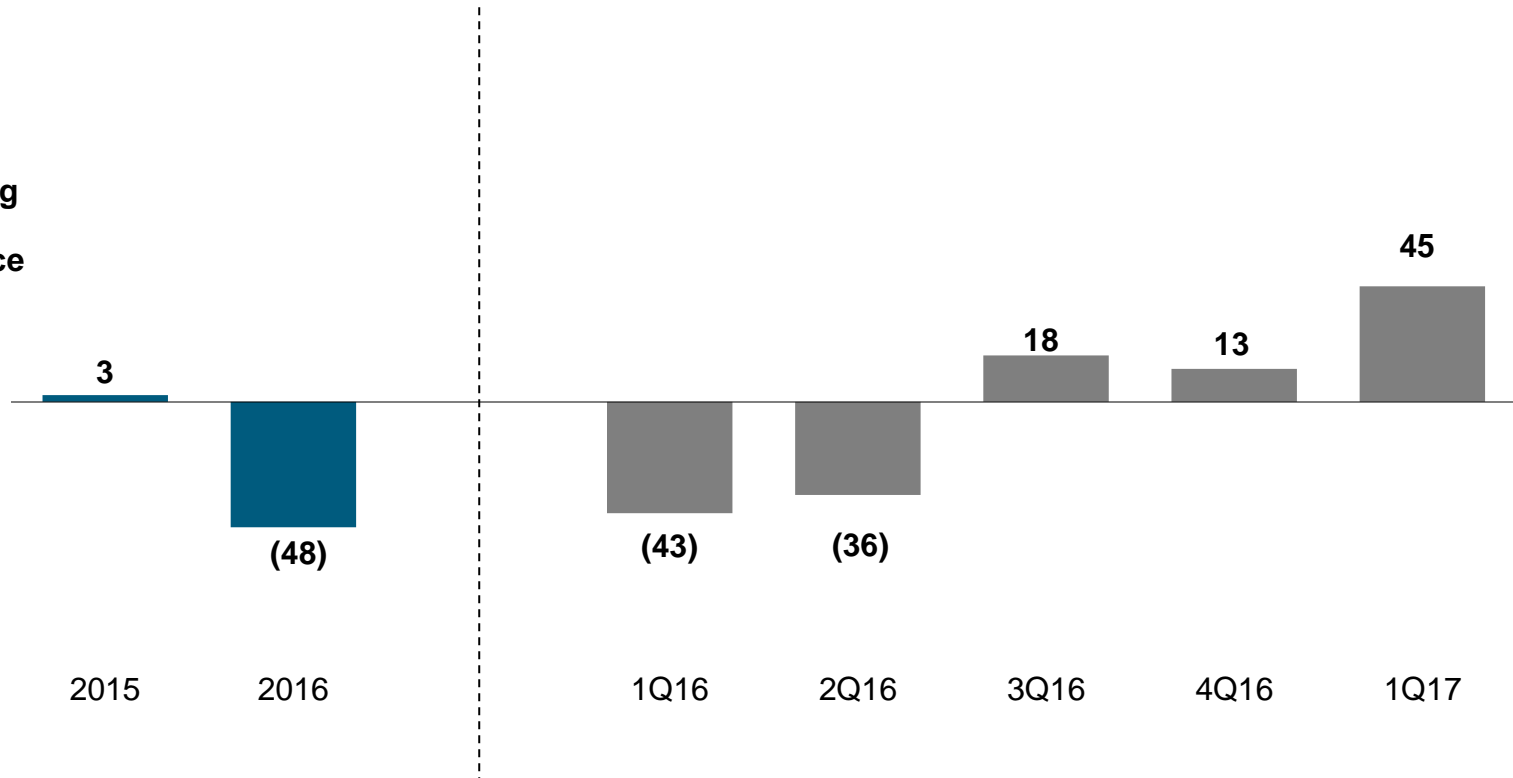
**OCBC Bank**

Note: Operating Profit (net of tax) is defined as premiums less claims, surrenders, commissions, expenses and changes in reserves, plus investment income (dividends, coupons, etc).

# GEH: Non-operating profit

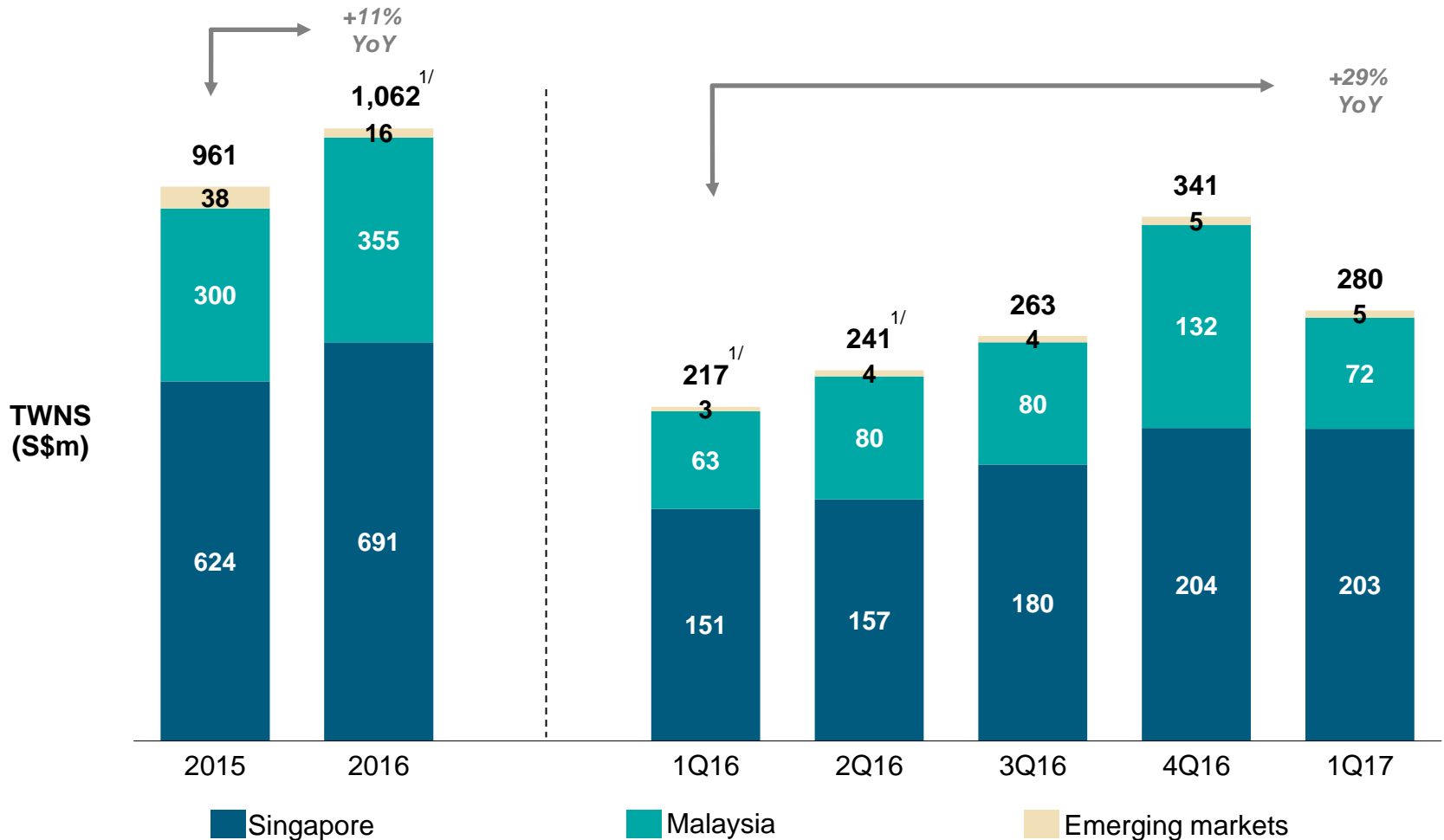
Positive swing in non-operating profit mainly from improved investment performance due to favourable market conditions

Non-operating  
profit/(loss)  
from insurance  
business  
(S\$m)



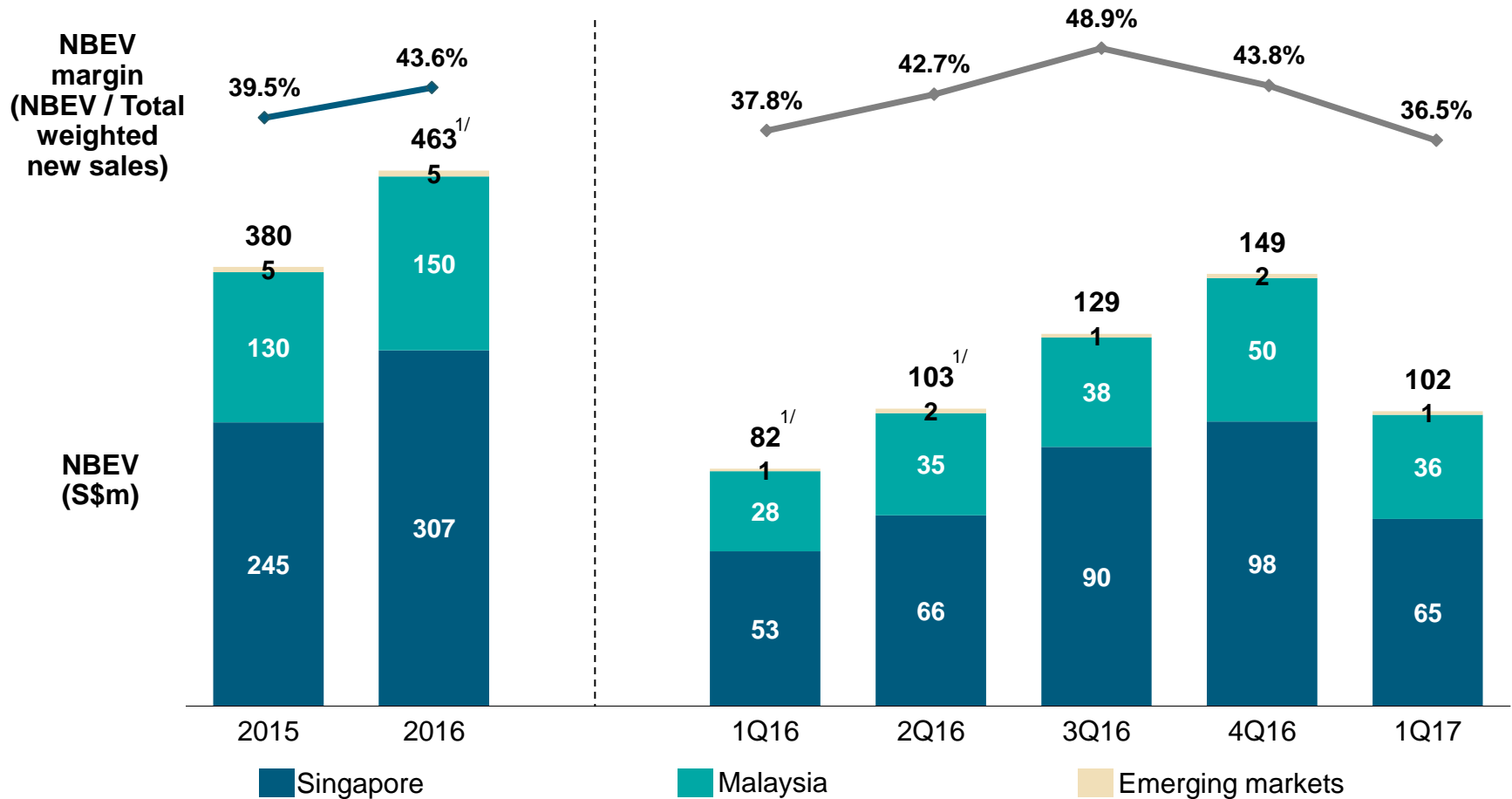
# GEH: Total weighted new sales

TWNS grew 29% YoY driven by strong growth across both bancassurance and agency channels



# GEH: New business embedded value

Robust 24% YoY growth in NBEV for 1Q17; decline in overall NBEV margin mainly attributable to very strong YoY growth in Singapore's bancassurance sales



# 1Q17 OCBC Wing Hang's performance

Net contribution to the Group up 10% YoY

OCBC Wing Hang	1Q17 HKD m	4Q16 HKD m	QoQ +/(-)%	1Q16 HKD m	YoY +/(-)%
Net interest income	972	1,016	(4)	943	3
Non-interest income	312	398	(22)	236	32
Total income	1,284	1,413	(9)	1,179	9
Operating expenses	(710)	(746)	(5)	(596)	19
<b>Operating profit</b>	<b>574</b>	<b>668</b>	<b>(14)</b>	<b>583</b>	<b>(2)</b>
Allowances	(22)	11	(297)	(47)	(54)
Associates	13	19	(31)	28	(52)
Tax	(82)	(104)	(21)	(85)	(4)
<b>Net profit (HKD m)</b>	<b>484</b>	<b>594</b>	<b>(18)</b>	<b>479</b>	<b>1</b>
<b>Net profit contribution to Group (S\$m) <sup>1/</sup></b>	<b>73</b>	<b>93</b>	<b>(21)</b>	<b>66</b>	<b>10</b>
<b>Key ratios (%)</b>					
<b>Cost / Income</b>	<b>55.3</b>	<b>52.8</b>		<b>50.5</b>	

Note: Results of OCBC Bank (China) were included from mid July 2016.

<sup>1/</sup> Net profit contribution to Group after group adjustments, which are primarily amortisation for intangibles, allowances and depreciation on property and equipment; and fair value adjustments for its subordinated debt securities to conform with OCBC Group's policies.



# OCBC Wing Hang: Revenue

Net interest income up 3% YoY while non-interest income made up 24.3% of total income

## Net interest income (HKD m)

### Net interest margin

1.76% 1.75%

3,774 3,820

2015 2016

1.83% 1.73% 1.73% 1.73% 1.60%<sup>1/</sup>

943 885 976 1,016 972

1Q16 2Q16 3Q16 4Q16 1Q17

## Non-interest income (HKD m)

### Non-int. income/ Total income

22.2% 25.7%

1,079 1,320

2015 2016

20.0% 25.8% 28.0% 28.1% 24.3%

236 307 379 398 312

1Q16 2Q16 3Q16 4Q16 1Q17



Note: Results of OCBC Bank (China) were included from mid July 2016.

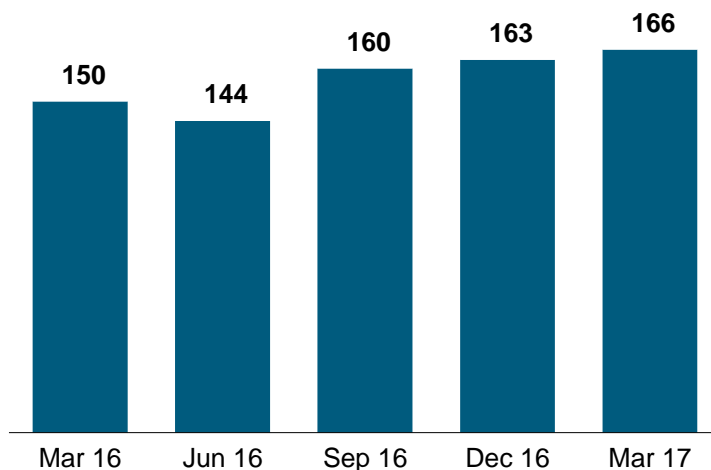
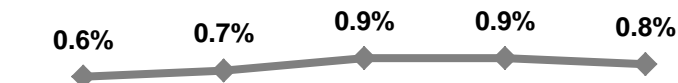
1/ Net interest margin fell 23bps to 1.60% mainly from lower loan and bond yields, against higher deposit costs.

# OCBC Wing Hang: Loans & Deposits

Loans higher QoQ and YoY at HKD166b; NPL ratio at 0.8%

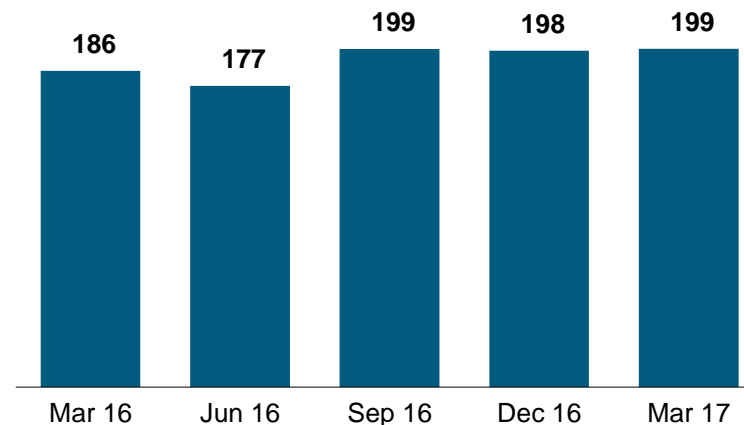
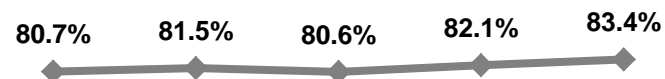
## Gross Loans (HKD b)

NPL ratio

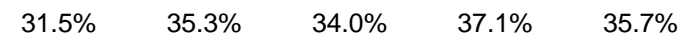


## Deposits (HKD b)

Loans / Deposits <sup>1/</sup>

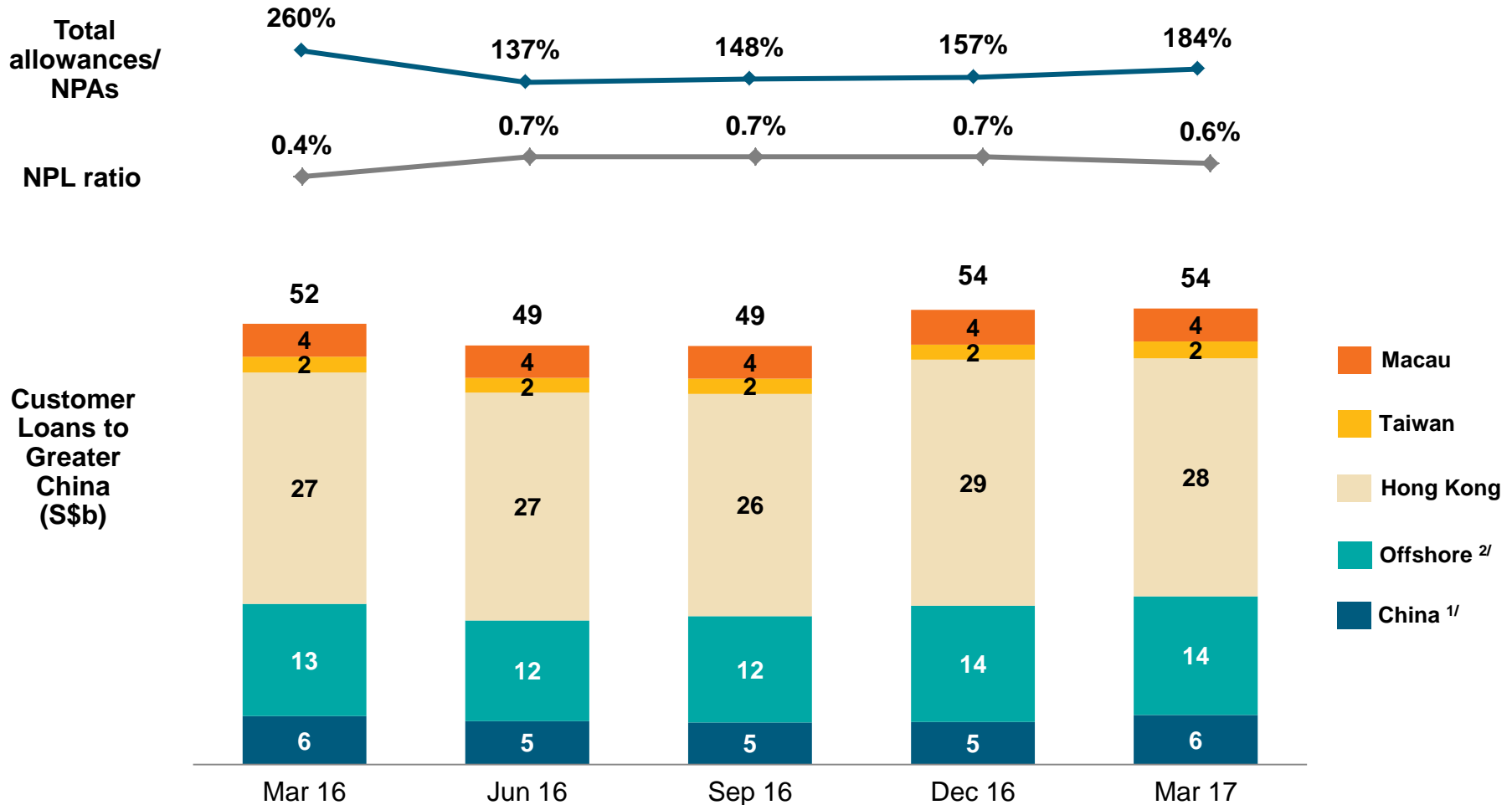


CASA Ratio



# Greater China Customer Loans

Loans flat QoQ but higher YoY; sound asset quality and coverage ratios maintained



# 1Q17 OCBC Malaysia's Performance

Net profit 41% above previous quarter and 1% higher YoY

OCBC Malaysia	1Q17 RM m	4Q16 RM m	QoQ +/(-)%	1Q16 RM m	YoY +/(-)%
Net interest income	346	329	5	331	5
Islamic banking income <sup>1/</sup>	111	109	1	126	(13)
Non-interest/finance income	128	157	(19)	138	(7)
<b>Total income</b>	<b>585</b>	<b>595</b>	<b>(2)</b>	<b>595</b>	<b>(2)</b>
Operating expenses	(256)	(262)	(2)	(262)	(2)
<b>Operating profit</b>	<b>329</b>	<b>333</b>	<b>(2)</b>	<b>333</b>	<b>(1)</b>
Allowances	(28)	(121)	(77)	(37)	(25)
Tax	(74)	(51)	45	(72)	2
<b>Net profit (RM m)</b>	<b>227</b>	<b>161</b>	<b>41</b>	<b>224</b>	<b>1</b>
<b>Net profit contribution to Group (S\$m)<sup>2/</sup></b>	<b>73</b>	<b>52</b>	<b>41</b>	<b>76</b>	<b>(4)</b>
<b>Key ratios (%)</b>					
<b>Cost / Income</b>	<b>43.8</b>	<b>44.0</b>		<b>44.0</b>	
<b>CAR<sup>3/</sup></b>					
- CET 1	11.5	11.9		11.0	
- Tier 1	13.3	13.9		12.7	
- Total CAR	16.3	16.9		15.9	



1/ Islamic banking income comprises net finance income and other income contributed by Islamic banking subsidiary OCBC Al-Amin.

2/ Net profit contribution to Group after adjustments to align to OCBC Group's policies.

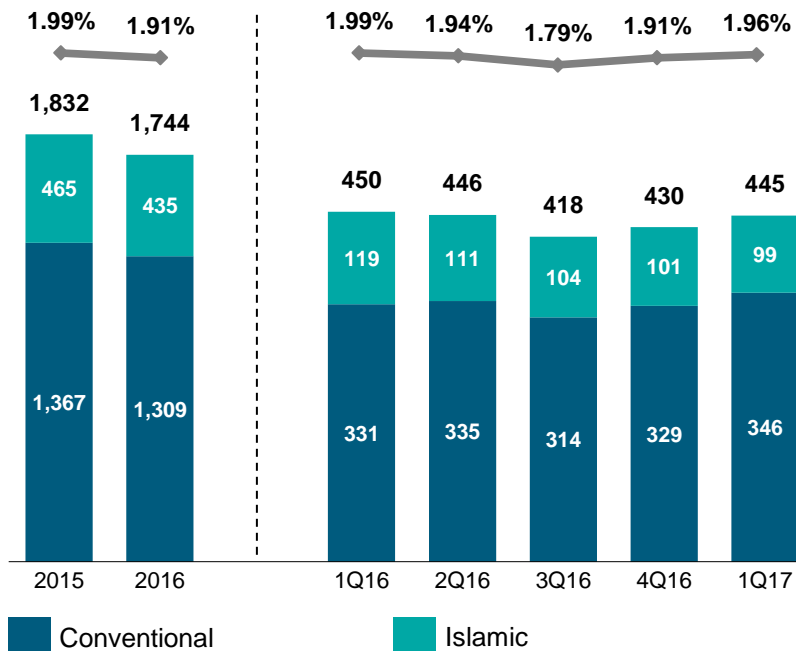
3/ Capital ratios for OCBC Malaysia Group are computed in accordance with the Capital Adequacy Framework issued by Bank Negara Malaysia.

# OCBC Malaysia: Revenue

Net interest/finance income up 3% QoQ; Non-interest/finance income as a percentage of total income at 24.0%

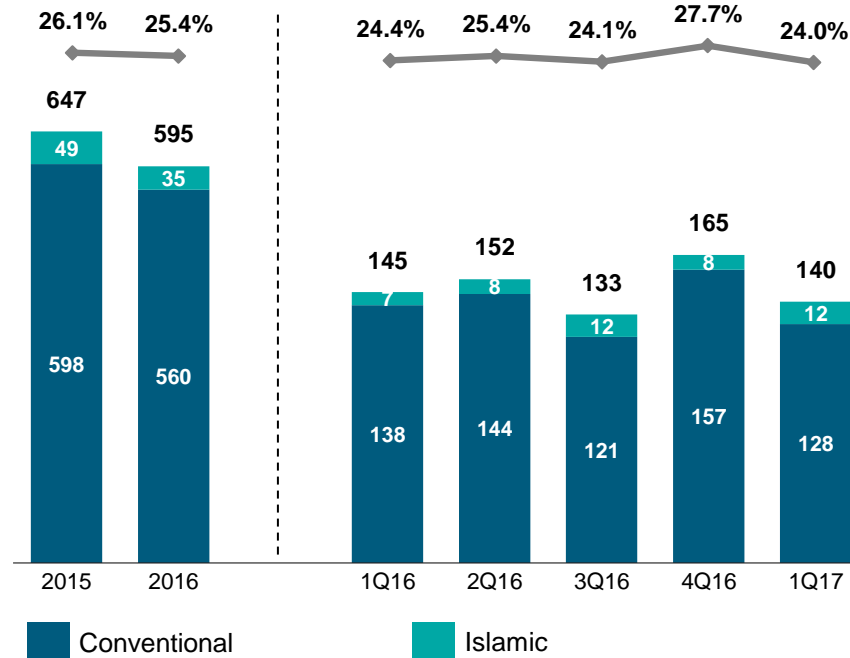
## Net interest/finance income (RM m)

Net interest/finance margin



## Non-interest/finance income<sup>1/</sup> (RM m)

Non-interest/finance income/ Total income



<sup>1/</sup> Non-interest/finance income comprises net fee and commission income, net trading income and other operating income.

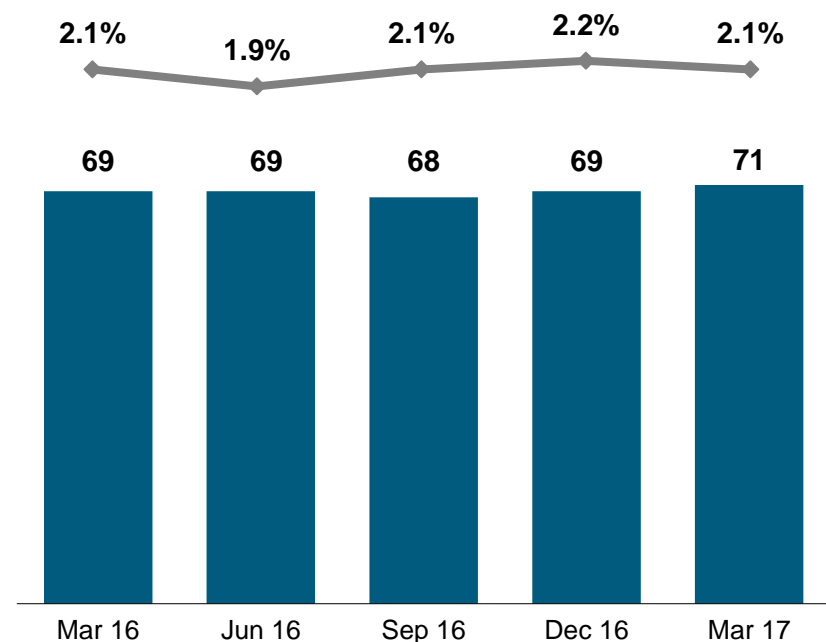
Note: Based on Bank Negara Malaysia's guidelines and Malaysian Financial Reporting Standards.

# OCBC Malaysia: Loans & Deposits

Loans grew 4% QoQ and 3% YoY; NPL ratio stable at 2.1%

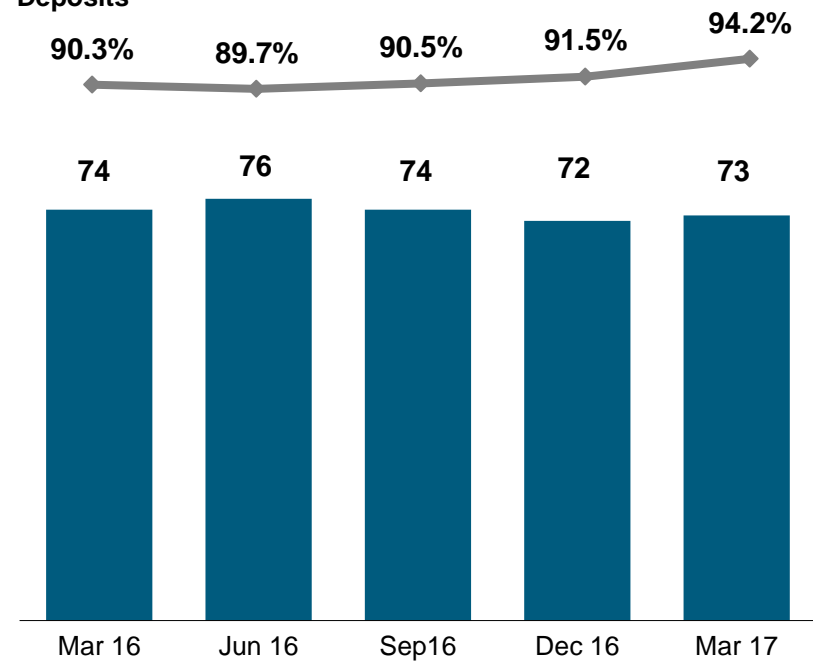
## Gross Loans (RM b)

NPL Ratio



## Deposits (RM b)

Loans / Deposits



CASA Ratio

26.6% 28.0% 30.1% 33.1% 31.9%

# 1Q17 OCBC NISP's performance

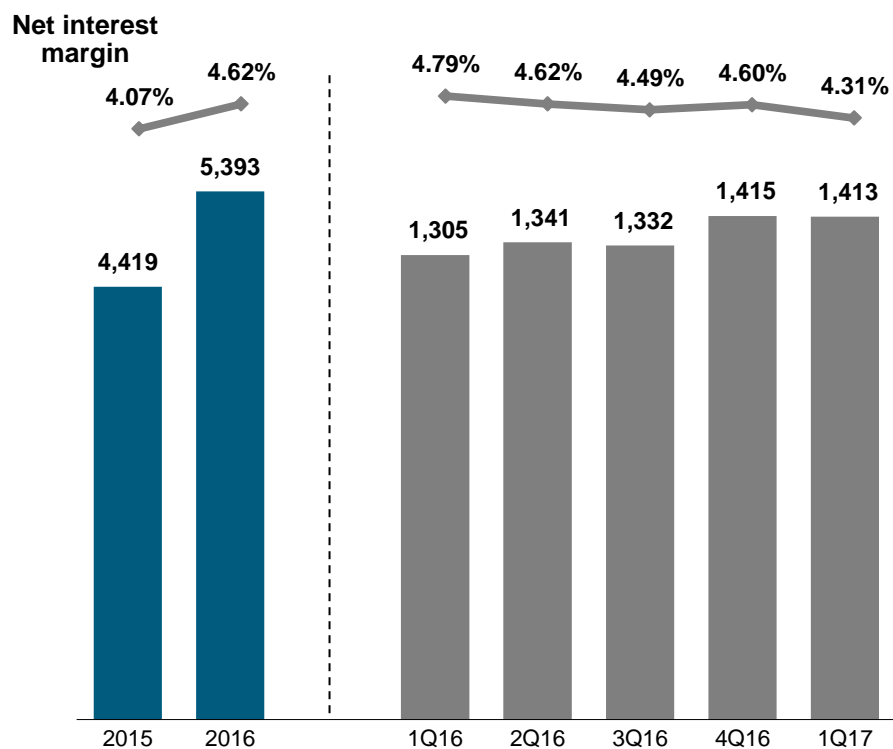
Net profit increase 30% QoQ and 23% YoY

OCBC NISP	1Q17 IDR b	4Q16 IDR b	QoQ +/(-)%	1Q16 IDR b	YoY +/(-)%
Net interest income	1,413	1,415	-	1,305	8
Non-interest income	341	316	8	336	2
Total income	1,754	1,731	1	1,641	7
Operating expenses	(804)	(788)	2	(767)	5
<b>Operating profit</b>	<b>950</b>	<b>943</b>	<b>1</b>	<b>874</b>	<b>9</b>
Allowances	(205)	(400)	(49)	(276)	(26)
Non Operating Income	0	0	nm	8	nm
Tax	(182)	(111)	64	(149)	22
<b>Net profit (IDR b)</b>	<b>563</b>	<b>432</b>	<b>30</b>	<b>457</b>	<b>23</b>
<b>Net profit contribution to Group (S\$m)<sup>1/</sup></b>	<b>50</b>	<b>24</b>	<b>110</b>	<b>39</b>	<b>26</b>
<b>Key ratios (%)</b>					
<b>Cost / Income</b>	<b>45.8</b>	<b>45.5</b>		<b>46.7</b>	
<b>CAR</b>					
- CET 1	17.3	17.2		16.8	
- Tier 1	17.3	17.2		16.8	
- Total CAR	18.2	18.3		18.0	

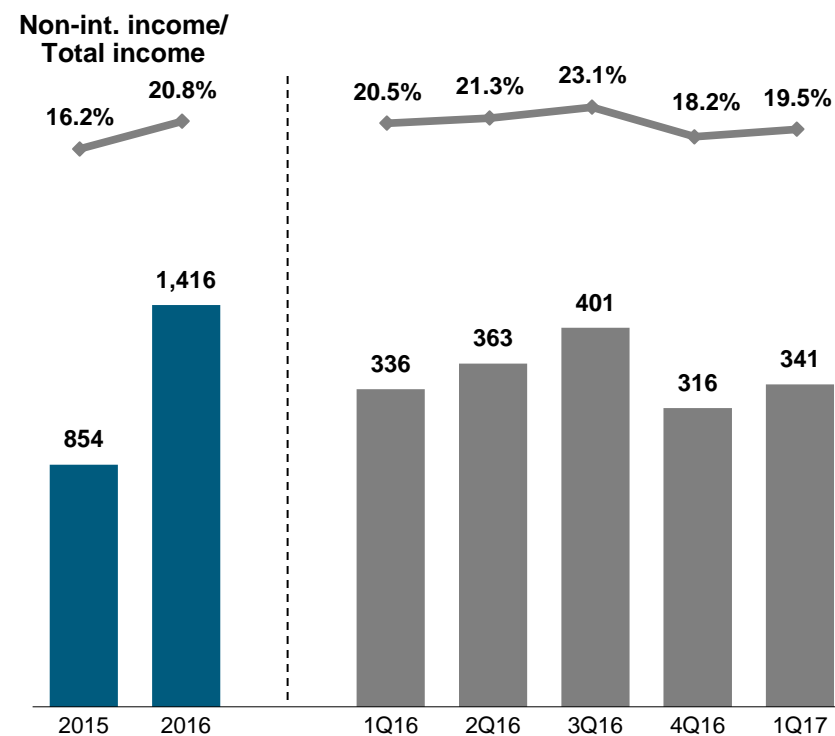
# OCBC NISP: Revenue

Net interest income and non-interest income up 8% and 2% YoY respectively

## Net interest income (IDR b)



## Non-interest income (IDR b)

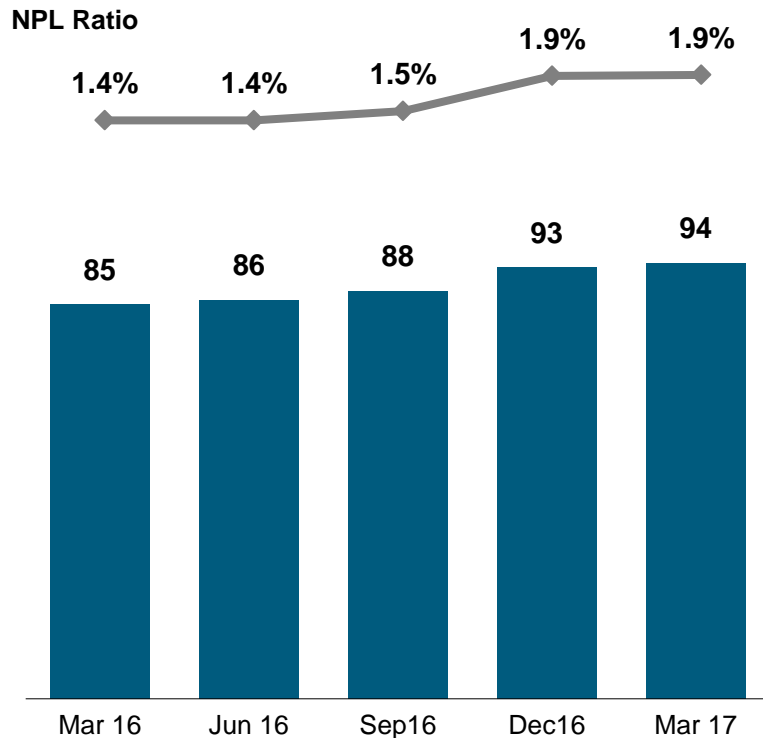




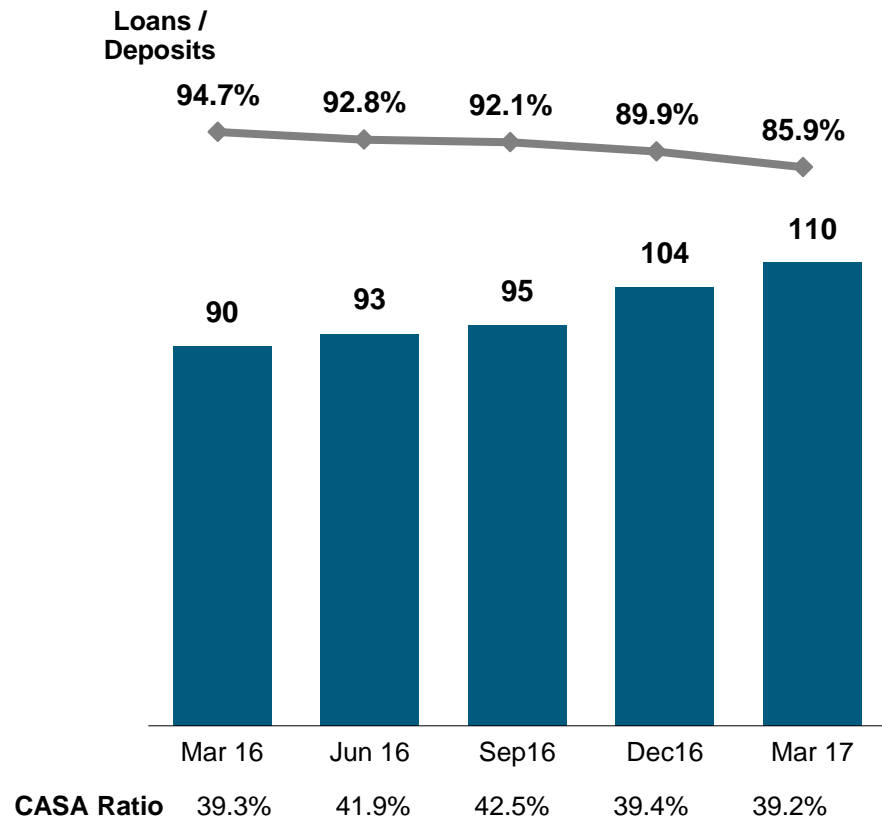
# OCBC NISP: Loans & Deposits

Loans grew 11% YoY, NPL ratio at 1.9%; deposits up 22% YoY, LDR at 85.9%


## Gross Loans (IDR t)



## Deposits (IDR t)



Note: NPL ratio and Gross loans-to-deposits ratio calculation based on Bank Indonesia's guidelines.



# **First Quarter 2017 Results**

## **Thank You**